

Wonseok Choi

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EDUCATION

Ph.D. in Finance, The University of Texas Rio Grande Valley (August 2017) Edinburg, Texas, United States
M.S. in Finance, University of North Texas (May 2014) Denton, Texas, United States
M.S. in Mathematics and Statistics, University of South Florida (May 2011) Tampa, Florida, United States
B.S. in Business Administration, Korea University Business School (Feb 1998) Seoul, South Korea

ACADEMIC POSITION

2017 ~ Current **Assistant Professor** Fort Worth, Texas, United States
*Department of Health Behavior and Health Systems, School of Public Health
University of North Texas Health Science Center*

2015 ~ 2016 **Lecturer** (part time) Edinburg, Texas, United States
*Information Systems Department, Robert C. Vackar College of Business & Entrepreneurship
The University of Texas Rio Grande Valley*

TEACHING

Spring 2019: Health Finance 2 (HMAP 5332), Health Finance 1 (HMAP 5330; Online)
Fall 2018: Health Finance 1 (HMAP 5330), Health Economics (HMAP 5350), Stat. Methods (HMAP 5316)
Summer 2018: Health Economics (HMAP 5350; Online)
Spring 2018: Health Finance 2 (HMAP 5332), Health Finance 1 (HMAP 5330; Online)
Fall 2017: Health Finance 1 (HMAP 5330)
Spring 2017: Principles of Macroeconomics (ECON2301-04, ECON 2301-90L)
Fall 2016: Principles of Macroeconomics (ECON 2301-01, ECON 2301-05)
Spring 2016: Business Statistics II (QUMT3341-05), Decision Analytics (QUMT2398-03)
Fall 2015: Decision Analytics (QUMT2398-01, QUMT 2398-03)

PUBLICATION

“Local Investor Attention and Post-Earnings Announcement Drift” (with Bin Wang and Ibrahim Siraj), *Review of Quantitative Finance and Accounting* (2017): 1-34

- We show that local investor attention, as a proxy for the arrival rate of informed trading, has an impact on post-earnings announcement drift. Measured by monthly abnormal Google search volume before the earnings announcement, high (low) local investor attention is associated with weak (strong) delayed market reaction to the earnings announcement and strong (weak) abnormal trading volume in the pre-earnings announcement period.

“That is what Friends do: Employee Friendliness and Innovation” (with Hari Adhikari and Nilesh Sah), *Journal of Economics and Business* 90 (2016): 65-76.

- We investigate the role of employee as a firm innovation channel. We find that firms with congenial work environments innovate more and have greater innovative efficiency. Our results also suggest that cash profit sharing and employee involvement have a positive impact on innovation output of a firm.

“Reassurance or Reason for Concern: Security Forces as a Crisis Management Strategy” (with Oliver Cruz-Milán, Joseph Simpson, and Penny Simpson), *Tourism Management* 56 (2016): 114-125.

- We investigate whether a crisis management strategy mitigates the concerns of destination using a survey data. We find that the crisis management strategy contributes to the destination’s security and the satisfaction of tourists.

WORKING PAPERS

“Directors’ Activism and Firm Performance” (with Monika K. Rabarison)

- **Financial Management Association (FMA) annual meeting (2016, presented)**
- We use a unique dataset of individual outside directors’ voting on each item on meeting agenda serving public firms. This dataset shows how strongly outside directors express their opinion against items proposed by managerial board of directors. We find that outside directors provide a monitoring effect by expressing their strong opinion to the board.

“Outside Directors’ Activity and Real Earnings Management” (with Ji Woo Ryou)

- **American Accounting Association (AAA) annual meeting (2015, presented)**
- We examine whether outside board of directors’ activity in board meetings improves earnings quality. The data shows how strongly outside directors express their opinion against items proposed by managerial board of directors. We find that outside directors provide the monitoring effect by expressing their strong opinion to the board.

AWARD

2018 Outstanding Faculty Member in Teaching

Public Health Student Government Association, UNTHSC

2016 Outstanding Finance PhD Student

Robert C. Vackar College of Business & Entrepreneurship, UTRGV

SKILLS

- Database:
 - ✓ Texas Health and Human Service: population health datasets
 - ✓ Robert Wood Johnson Foundation: community health datasets
 - ✓ Bloomberg, Morningstar, DataStream
 - ✓ CRSP, Compustat, ExecuComp, BoardEx, IBES, First Call, IRRG, MSCI, Institutional Holdings, etc.
- Statistics packages: SAS, STATA, R, SPSS
- Online Teaching Management system: Canvas, Blackboard
- Language: English, Korean

WORK EXPERIENCE

1998~2007 (Full time)	Samsung Life Insurance <i>Manager, Overseas Operation Department (2006-2007)</i> <ul style="list-style-type: none">• Executed international business plan and managed overseas operations• Researched international financial markets and governments' regulations <i>Assistant Manager, Corporate Planning Department (2002-2005)</i> <ul style="list-style-type: none">• Developed corporate long-term strategies• Developed and launched joint venture operations in China• Market research and developing operation strategy for operation in China <i>Assistant Manager, Marketing Department (1998-2001)</i> <ul style="list-style-type: none">• Developed and executed new marketing strategies<ul style="list-style-type: none">- small size business owner, retirement, and professionals• Research regional markets and financial products	Seoul, South Korea
2004~2006 (Part time)	Samsung Life Insurance Labor Union <i>Auditor</i>	Seoul, South Korea