

2024

**CONSOLIDATED
OPERATING BUDGET**

2024 Consolidated Operating Budget

The University of North Texas System

At the University of North Texas System, we embrace the future. Energized by possibilities not yet explored, we collaborate across institutions, disciplines, and industries – creatively implementing innovative solutions that elevate the North Texas region and entire state of Texas.

As Dallas-Fort Worth’s regional leader in higher education, the UNT System is setting a new standard for North Texas and beyond – creating opportunities and meeting workforce needs through industry-aligned degree programs, forward-thinking educational delivery methods, and groundbreaking research and discoveries.

Under the new leadership of Chancellor Michael R. Williams, momentum across the UNT System is stronger than ever and our institutions are synergized around a unified vision to deliver solutions for Texas – particularly through leveraging emerging technology, public-private partnerships, engaging community leaders and stakeholders, and above all, service to our students, faculty, and staff.

The UNT System includes the University of North Texas in Denton, the University of North Texas Health Science Center at Fort Worth and the University of North Texas at Dallas. Across the system, we have grown 12% over the last five years to serve nearly 50,000 students, and our flagship institution is now the largest and most comprehensive university in North Texas and the fourth largest in Texas.

With campuses in Dallas, Denton, Fort Worth, and Frisco, we are committed to our business community through trusted partnerships with the many globally recognized companies based in North Texas. As entrepreneurial-minded innovators, scholars, and solution-oriented problem-solvers, the UNT System is ready to help build the workforce Texas needs to meet the demands of our new economy.

University of North Texas

UNT, our flagship institution in Denton, is a Carnegie Tier 1 institution committed to the creation and advancement of innovative research, and promoting student success and scholarship and has defied national trends by growing its enrollment more than 8% over the last two years. Academic and research excellence continues to be a focus for UNT, which now has 21 programs ranked in U.S. News & World Report’s Top 100. UNT is committed to graduating its students into the workforce with credentials of value and has increased the number of degrees awarded by 15% over the last four years to an institutional high of 10,541 students last year. UNT has also reduced time-to-degree for its students, and since 2014, has reduced the percentage of graduates with student loan debt by almost 10%. Strategically addressing the region’s growth and increasing employer partnerships is a top priority, with construction beginning on the first permanent building for the new Frisco campus extending UNT’s student outreach, research efforts, and connectivity to regional industry partners.

University of North Texas Health Science Center

The HSC, our health sciences and graduate medical school in Fort Worth, continues to establish itself as a health care leader in Tarrant County through community partnerships and academic and research excellence. HSC was ranked first among U.S. medical schools by the George W. Bush Institute for innovation impact productivity, converting research inputs, such as research spending, into patents, licenses, and startups. HSC continues to focus on innovative health care solutions, including a partnership with Tarrant County, the City of Fort Worth, and Goff Capital to start a physical therapy-focused accelerator program. The Institute for Patient Safety (SaferCare Texas) at HSC recently launched and is the first in Texas aligned with the federal Patient Safety and Quality Improvement Act. Research awards at HSC have nearly doubled since the last legislative session with the National Institutes of Health awarding \$100 million to HSC to lead the coordinating center for the Artificial Intelligence/Machine Learning Consortium to Advance Health Equity and Researcher Diversity.

University of North Texas at Dallas

UNT Dallas is the only public four-year university in the city of Dallas. Since its establishment in 2010, UNT Dallas' mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates more than 4,100 students of which 70% are first-generation, 84% are either Hispanic or Black, and many are from modest household income families. With enrollment growing more than 70% from 2015 to 2021, UNT Dallas continues to be one of the most affordable public four-year universities in North Texas and was named a Best College for Social Mobility by U.S. News & World Report. Through continued financial support from the legislature, UNT Dallas' Trailblazer Elite program provided targeted, wraparound support services for first generation students to help them earn a credential of value and be prepared to enter the workforce.

Conclusion of Introduction

Now more than ever, Texas needs institutions of higher education to develop and train its highly-skilled workforce for a prosperous future, and the UNT System is committed to growing this educated workforce and creating economic opportunities for Texans and their families.

This document presents the UNT System's fiscal 2023 Consolidated Operating Budget including the member institutions and UNT System Administration. Each institution has provided a narrative with highlights and assertions used to derive their budget submissions that support their individual strategic goals and objectives and the overarching vision of the UNT System.

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UNT System Consolidated Budget Overview

Executive Summary and Highlights

The University of North Texas Enterprise's Fiscal Year 2024 budget has been developed with our core values and strategic objectives at the forefront, providing the framework for our commitment to excellence in education, research, and community service. UNT Enterprise represents a confluence of diverse institutions, including UNT Denton, UNT Health Science Center, UNT Dallas, with the support of the UNT System Administration, each bringing unique strengths and achievements.

University of North Texas continues to prioritize student development and research excellence, with programs that respond to enrollment gains, support for grant applications, and Athletics entry into the American Conference in Fall 2023. These investments align with our strategic objectives to improve employee engagement, grow our research enterprise, and build student success.

UNT Health Science Center remains steadfast in creating solutions for a healthier community, aligning with our values of Courageous Integrity, Be Curious, and Better Together. Key investments in the College of Nursing, Healthcare & Workforce Readiness Initiative, and research growth underline our focus on recruiting and retaining top talent, as well as expanding innovative academic offerings.

At UNT Dallas, the commitment to empower students, transform lives, and strengthen communities remains paramount. Reflecting our values of We Care and Show Your Fire, the budget ensures affordability and access to high-quality education. Strategic plans have been put in place for enrollment growth and campus expansion, directly supporting those strategic goals.

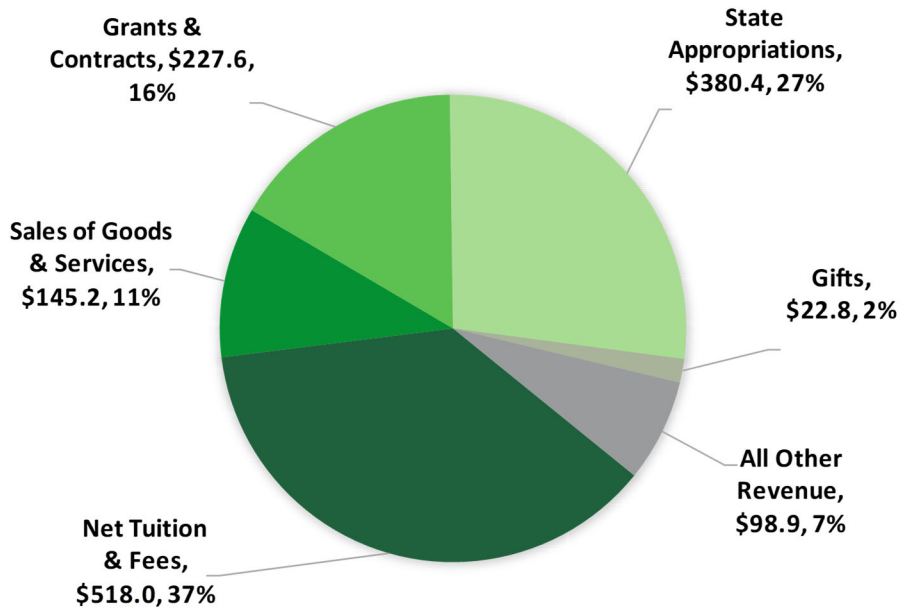
Lastly, the UNT System Administration continues its focus on efficient service delivery to its members, aligning with our objectives to increase cash and investments, optimize cost savings, and develop an enterprise risk awareness culture. Their FY24 budget sees 57% of expenses allocated to areas with Shared Services Governing Body oversight, reflecting our value of Better Together.

Revenues

UNT System Consolidated FY 2024 total current funds budgeted Revenues are \$1.4 billion, which is an increase from FY23 current funds budgeted revenues by \$88M (5.8%) and \$75M (5.7%) above FY23 forecasted actuals. This resulted from significant increase in Net Tuition & Fees \$13M (2.5%) and State Appropriations \$76M (25.3%). Also, there is a reduction of Gift Income \$2.8M (-11.1%) and Other Revenue \$9.2M (-46.8%) when compared to the FY23 forecasted actuals.

The majority of current fund revenues are from Education and General (E&G) funds (42%) and Designated Operating funds (34%).

FY 2024 Budgeted Revenues
(Millions)



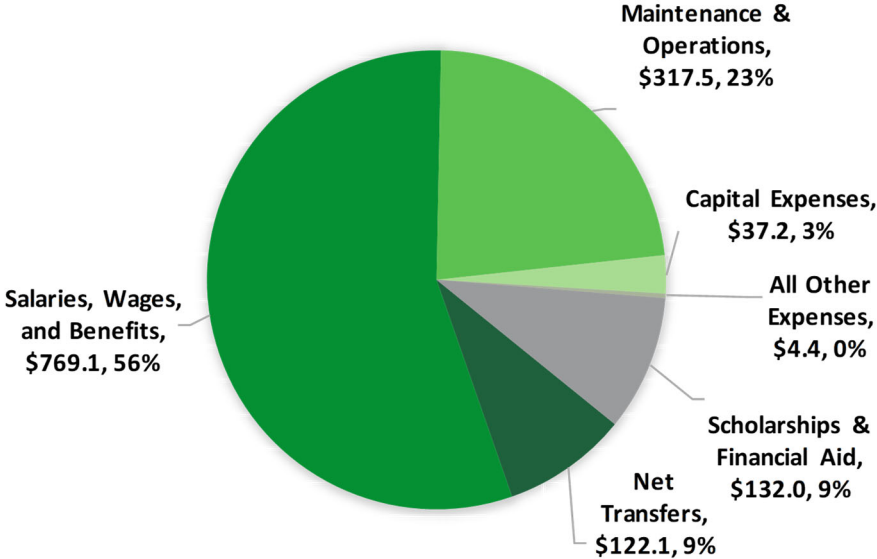
Expenses & Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2024 are \$1.4 billion. Total Personnel Costs make up the largest portion of expenses at \$769M or 56% of the current funds expense budget, with an increase \$75M greater than FY23 budget. Maintenance and Operating expenses make up 25.2% of the overall expense budget at \$318M, an increase of \$55M from FY23. Both of these increases reflect investment in staff and operations.

The majority of current fund expenses are from Education and General (E&G) funds (43%) and Designated Operating funds (33%).

The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$10M.

FY 2024 Budgeted Expenses and Net Transfers
(Millions)

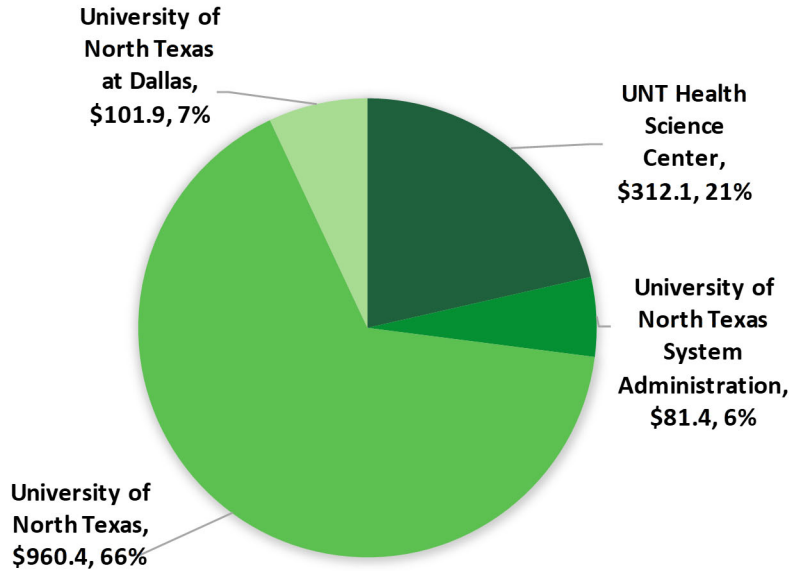


Conclusion

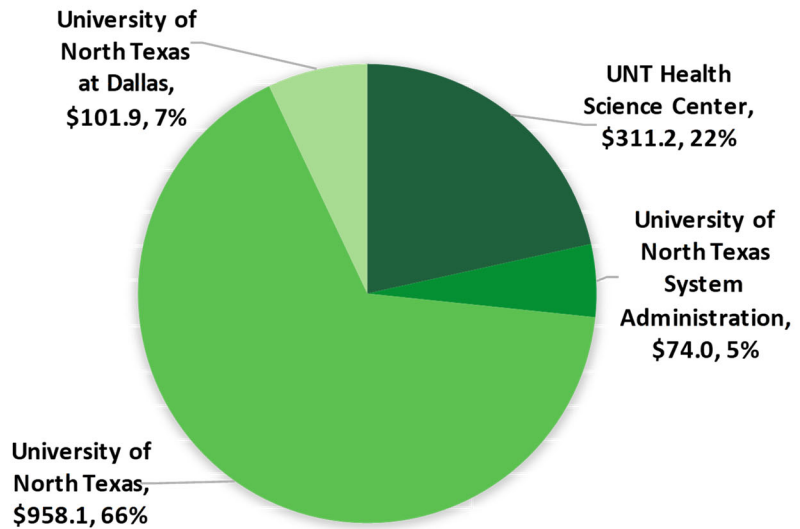
The FY24 budget is a testament to our commitment to utilize resources efficiently and effectively, in service of our students, staff, and the wider North Texas community. Our strategic objectives, interwoven with our deeply held values, continue to guide our financial planning and operational execution. Together, we look forward to fulfilling our mission and making a positive impact through this budget.

Consolidated Budgets by Component

**FY 2024 Budgeted Revenues and Net Transfers In
By Component**
(Millions)



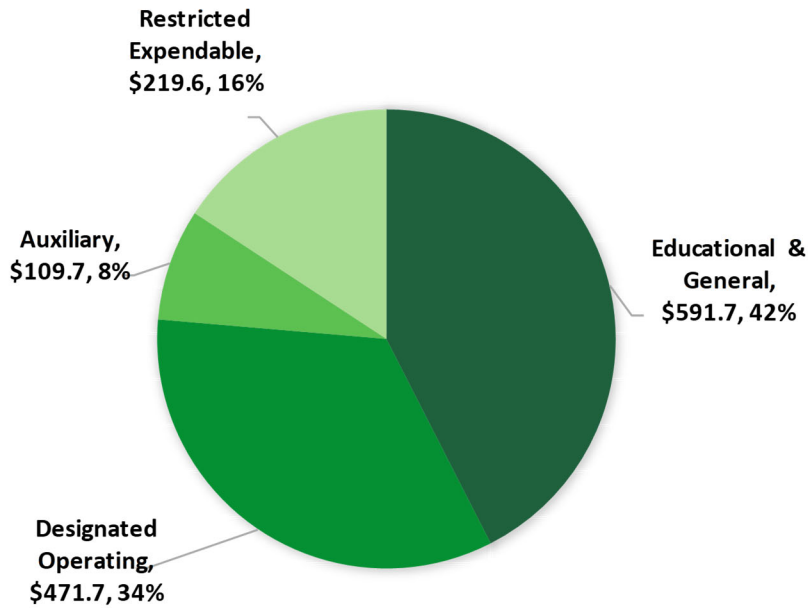
**FY 2024 Budgeted Expenses and Net Transfers Out
By Component**
(Millions)



Consolidated Revenues and Expenses by Fund Category

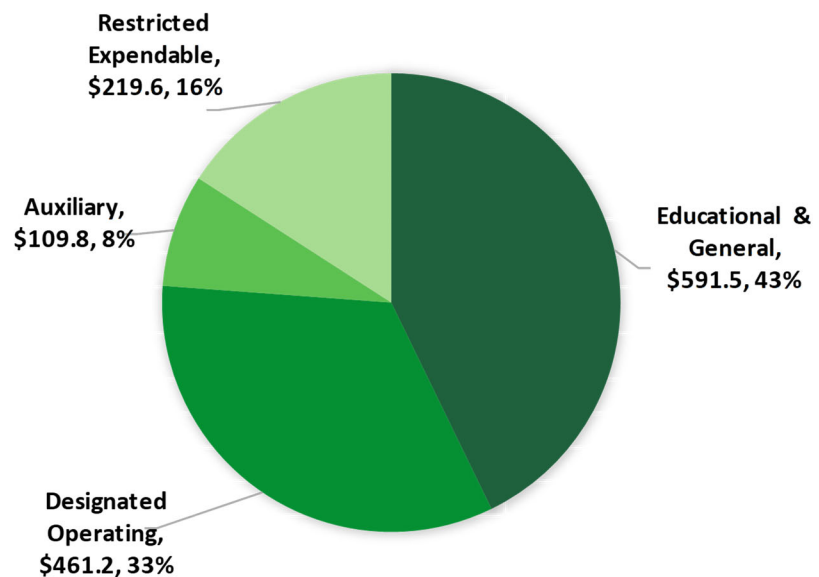
**FY 2024 Budgeted Revenues
By Fund Category**

(Millions)



**FY 2024 Budgeted Expenses and Net Transfers
By Fund Category**

(Millions)



**FY 2024 – Consolidated UNT System
Budget Summary – Current Funds**

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases) FY 2023 Fore. to FY 2024 Bud.	
				Amount	Percent
Revenues					
Net Tuition and Fees	487,720,133	505,124,426	517,981,525	12,857,099	2.5%
Sales of Goods and Services	150,698,347	148,264,003	145,182,232	(3,081,771)	-2.1%
Grants and Contracts	262,867,238	228,134,251	227,597,502	(536,749)	-0.2%
State Appropriations	303,848,896	303,648,896	380,435,174	76,786,278	25.3%
Capital Appropriations	55,826,506	55,826,506	57,510,785	1,684,279	3.0%
Net Professional Fees	12,020,000	13,643,000	14,665,874	1,022,874	7.5%
Gift Income	19,910,131	25,603,103	22,756,053	(2,847,050)	-11.1%
Investment Income	10,286,757	17,659,231	16,363,012	(1,296,219)	-7.3%
Other Revenue	1,462,700	19,566,483	10,399,847	(9,166,636)	-46.8%
Total Revenues	1,304,640,709	1,317,469,898	1,392,892,004	75,422,106	5.7%
Expenses					
Salaries - Faculty	237,056,809	230,229,352	258,541,808	28,312,456	12.3%
Salaries - Staff	296,130,138	294,355,069	319,933,564	25,578,495	8.7%
Wages and Other Compensation	39,130,506	40,811,164	41,250,284	439,120	1.1%
Benefits and Other Payroll-Related Costs	139,483,075	139,344,575	149,403,119	10,058,543	7.2%
Professional Fees and Services	69,447,632	114,731,108	116,365,537	1,634,429	1.4%
Travel	11,102,380	14,474,755	13,868,799	(605,955)	-4.2%
Materials and Supplies	59,941,213	50,362,436	59,916,914	9,554,478	19.0%
Communication and Utilities	20,400,188	23,856,347	21,004,411	(2,851,936)	-12.0%
Repairs and Maintenance	27,963,066	32,885,732	35,136,884	2,251,152	6.8%
Rentals and Leases	12,688,210	15,028,190	14,444,528	(583,662)	-3.9%
Printing and Reproduction	4,197,461	5,476,337	4,666,944	(809,393)	-14.8%
Capital Expenditures	34,012,672	28,958,580	37,161,290	8,202,710	28.3%
Scholarships	115,213,066	127,721,835	131,999,199	4,277,364	3.3%
Cost of Goods Sold	9,822,797	11,822,697	10,760,092	(1,062,605)	-9.0%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	265,000	265,000	265,000	-	-
Federal and State Pass-Through Expense	81,342,370	1,175,477	4,127,191	2,951,714	251.1%
Other Expenditures	46,441,048	37,907,457	41,362,800	3,455,343	9.1%
Total Expenses	1,204,637,632	1,169,406,112	1,260,208,366	90,802,254	7.8%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(77,606,860)	(77,606,860)	(107,680,601)	(30,073,741)	38.8%
Inter-Fund Transfer In/(Out)	(22,023,997)	(43,443,244)	(21,522,262)	21,920,983	-50.5%
Transfers Between UNTS Components					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	(67,605)	-	67,605	-100.0%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	21,861	-	(21,861)	-100.0%
Legislative Transfers In/(Out)	724,472	(133,281)	7,150,416	7,283,697	-5464.9%
Total Transfers	(98,906,385)	(121,229,129)	(122,052,447)	(823,318)	0.7%
Estimated Impact on Fund Balance	1,096,692	26,834,656	10,631,191	(16,203,466)	-60.4%

FY 2024 – Consolidated UNT System
Budget Detail by Fund Group - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	123,886,943	375,235,972	18,858,611	-	517,981,525
Sales of Goods and Services	546,880	53,249,756	90,760,596	625,000	145,182,232
Grants and Contracts	29,250,344	159,533	-	198,187,624	227,597,502
State Appropriations	380,435,174	-	-	-	380,435,174
Capital Appropriations	57,510,785	-	-	-	57,510,785
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	10,500	1,911,150	-	20,834,403	22,756,053
Investment Income	-	16,287,659	75,353	-	16,363,012
Other Revenue	55,483	10,304,364	40,000	-	10,399,847
Revenues	591,696,108	471,814,308	109,734,560	219,647,027	1,392,892,004
EXPENDITURES					
Salaries - Faculty	184,193,436	62,313,553	-	12,034,819	258,541,808
Salaries - Staff	148,175,611	122,124,035	23,495,264	26,138,654	319,933,564
Wages and Other Compensation	6,711,875	22,191,733	10,221,986	2,124,691	41,250,284
Benefits and Other Payroll-Related Costs	88,936,069	42,952,803	7,241,386	10,272,861	149,403,119
Professional Fees and Services	11,320,716	51,713,256	1,764,309	51,567,256	116,365,537
Travel	285,948	11,182,565	333,500	2,066,786	13,868,799
Materials and Supplies	11,210,530	36,836,839	4,013,509	7,856,036	59,916,914
Communication and Utilities	418,661	14,434,635	5,517,707	633,408	21,004,411
Repairs and Maintenance	6,827,493	17,021,548	10,579,101	708,742	35,136,884
Rentals and Leases	436,020	11,242,946	956,525	1,809,037	14,444,528
Printing and Reproduction	53,024	3,369,252	243,038	1,001,630	4,666,944
Capital Expenditures	15,440,010	11,321,948	3,828,975	6,570,357	37,161,290
Scholarships	33,490,251	9,578,778	706,835	88,223,335	131,999,199
Cost of Goods Sold	-	1,463,139	9,296,953	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	562,192	-	-	3,564,999	4,127,191
Other Expenditures	7,239,081	20,507,789	5,160,514	8,455,417	41,362,800
Expenditures	515,300,918	438,519,819	83,359,601	223,028,028	1,260,208,366
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(57,219,721)	(27,467,422)	(22,993,458)	-	(107,680,601)
Inter-Fund Transfer In/(Out)	(24,943,747)	3,525,535	(3,485,050)	3,381,000	(21,522,262)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(1,216,096)	1,216,096	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	7,150,416	-	-	-	7,150,416
Transfers	(76,229,148)	(22,725,790)	(26,478,508)	3,381,000	(122,052,447)
Estimated Impact on Fund Balance	166,042	10,568,699	(103,549)	(1)	10,631,191

FY 2024 – Consolidated UNT System

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	423,500	-	423,500	518,405,025
Sales of Goods and Services	-	-	-	-	145,182,232
Grants and Contracts	-	-	-	-	227,597,502
State Appropriations	-	-	-	-	380,435,174
Capital Appropriations	-	-	-	-	57,510,785
Net Professional Fees	-	-	-	-	14,665,874
Gift Income	549,719	2,000	-	551,719	23,307,772
Investment Income	3,184,328	15,000	-	3,199,328	19,562,340
Other Revenue	282,000	-	-	282,000	10,681,847
Revenues	4,016,047	440,500	-	4,456,547	1,397,348,551
EXPENDITURES					
Salaries - Faculty	-	-	-	-	258,541,808
Salaries - Staff	-	-	-	-	319,933,564
Wages and Other Compensation	-	-	-	-	41,250,284
Benefits and Other Payroll-Related Costs	-	-	-	-	149,403,119
Professional Fees and Services	594,562	40,500	-	635,062	117,000,599
Travel	-	-	-	-	13,868,799
Materials and Supplies	-	-	-	-	59,916,914
Communication and Utilities	-	-	-	-	21,004,411
Repairs and Maintenance	-	-	-	-	35,136,884
Rentals and Leases	-	-	-	-	14,444,528
Printing and Reproduction	-	-	-	-	4,666,944
Capital Expenditures	-	-	52,735,667	52,735,667	89,896,957
Scholarships	-	37,000	-	37,000	132,036,199
Cost of Goods Sold	-	-	-	-	10,760,092
Debt Service - Principal	-	-	71,596,668	71,596,668	71,596,668
Debt Service - Interest	-	-	36,083,932	36,083,932	36,348,932
Federal and State Pass-Through Expense	-	-	-	-	4,127,191
Other Expenditures	-	363,000	-	363,000	41,725,800
Expenditures	594,562	440,500	160,416,267	161,451,329	1,421,659,695
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	107,680,601	107,680,601	-
Inter-Fund Transfer In/(Out)	(3,421,485)	1,320,184	23,623,563	21,522,262	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	8,718,456	8,718,456	15,868,872
Transfers	(3,421,485)	1,320,184	140,022,620	137,921,319	15,868,872
Estimated Impact on Fund Balance	0	1,320,184	(20,393,647)	(19,073,463)	(8,442,272)

FY 2024 – Consolidated UNT System
Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	48,173,480	230,842,153	-	-	279,015,633
Non-resident Undergrad Tuition	29,775,744	16,965,517	-	-	46,741,261
Other Undergrad Tuition	4,544,658	1,546,966	-	-	6,091,624
Waivers Undergrad Tuition	(24,264,841)	-	-	-	(24,264,841)
Gross Undergraduate Tuition	58,229,041	249,354,635	-	-	307,583,676
Resident Graduate Tuition	24,586,569	41,065,227	-	-	65,651,796
Non-resident Graduate Tuition	74,091,145	42,408,817	-	-	116,499,962
Other Graduate Tuition	87,020	2,461,959	-	-	2,548,979
Waivers Graduate Tuition	(3,466,407)	-	-	-	(3,466,407)
Gross Graduate Tuition	95,298,327	85,936,003	-	-	181,234,330
Fees - Instructional	294,962	39,678,525	-	-	39,973,487
Fees - Mandatory	-	100,193,642	18,581,557	-	118,781,598
Fees - Incidental	-	21,753,355	297,800	-	22,051,155
Waivers - Fees	(8,597,299)	(1,588,272)	(20,746)	-	(10,206,317)
Gross Fees	(8,295,937)	160,037,250	18,858,611	-	170,599,923
Disc & Allow-Tuition and Fee	(21,344,488)	(120,091,916)	-	-	(141,436,404)
Discount and Allowances	(21,344,488)	(120,091,916)	-	-	(141,436,404)
Net Tuition and Fees	123,886,943	375,235,972	18,858,611	-	517,981,525
Athletics	-	8,523,150	-	-	8,523,150
Auxiliary Enterprises	-	3,794,221	90,511,986	75,000	94,381,208
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	40,932,384	248,610	550,000	42,277,874
Sales of Goods and Services	546,880	53,249,756	90,760,596	625,000	145,182,232
Federal Programs and Contracts	-	-	-	115,919,499	116,744,499
Federal Financial Aid	-	2,046	-	70,199,084	70,201,131
State Programs and Contracts	28,425,344	-	-	7,580,444	36,005,788
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	157,487	-	4,488,596	4,646,083
Grants and Contracts	29,250,344	159,533	-	198,187,624	227,597,502
State Appropriations - General	331,932,345	-	-	-	331,932,345
State Appropriations - Additional	48,502,829	-	-	-	48,502,829
State Appropriations	380,435,174	-	-	-	380,435,174
Capital Appropriations - HEF	57,510,785	-	-	-	57,510,785
Capital Appropriations	57,510,785	-	-	-	57,510,785
Gross Professional Fees	-	33,121,991	-	-	33,121,991
Contractual Allowances and Discounts	-	(18,456,117)	-	-	(18,456,117)
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	10,500	1,911,150	-	20,834,403	22,756,053
Investment Income	-	16,287,659	75,353	-	16,363,012
Other Revenue	55,483	10,304,364	40,000	-	10,399,847
Revenues	591,696,108	471,814,308	109,734,560	219,647,027	1,392,892,004

UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2024 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 112 bachelor's, 94 master's and 38 doctoral degree programs. By providing access, strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2024, and in subsequent years, will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Attract, retain, and develop our students
- Progress as a leader in research excellence
- Continue the journey along a values-based culture

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Programming to respond to enrollment gains
- Grant application training and support staff
- Athletics entry into the American Conference in Fall 2023

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$458M in FY 2024, an increase of \$13M from FY2023 Year-End Forecast (\$32M increase over the FY23 budget). The increase in tuition and fees assumes 3% growth in undergraduate enrollment and 400 additional graduate students. Discounts & Allowances in FY24 are anticipated to increase due to the continued economic strain experienced by our students and the potential continued waiving of out-of-state tuition for domestic US residents in response to recent litigation.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational. Student housing is anticipating a 99% occupancy rate. A modest board-approved room and board rate increase will aid in offsetting costlier personnel and raw material expenses.

Grants and Contracts

Grants and Contracts will increase \$9M in the FY24 budget as compared to the FY23 budget due to investments made in supporting grant application workshops in the colleges and the success of researchers in obtaining funding.

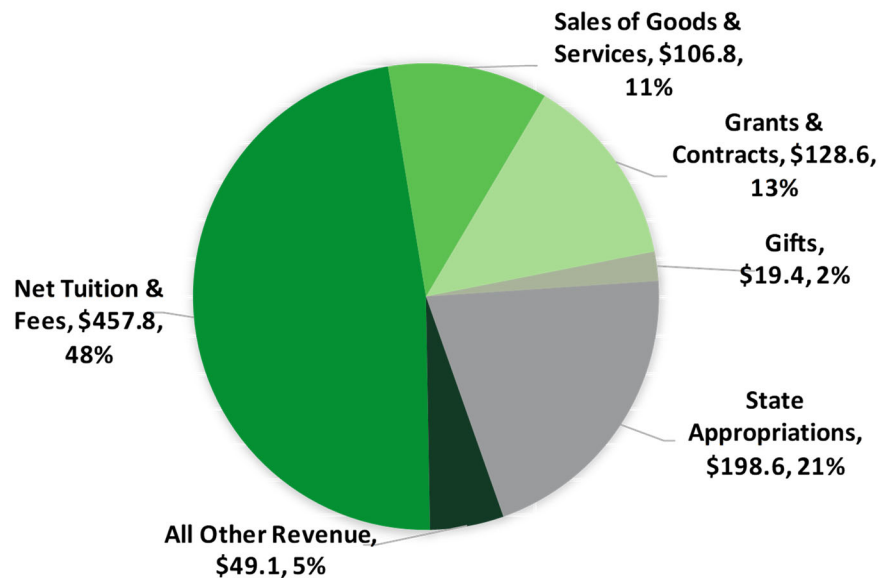
State Appropriations

State appropriations increased \$45M in FY24 budget over the FY23 budget due to the successful efforts of our Government Relations Team. Income related to a new 'Texas University Fund' endowment accounts for roughly half of the increase with the remainder divided between formula funding-derived gains, Veterans and student support funding, and Capital Construction Assistance Project (CCAP)

increases. A student support funding source is a one-time event and the riders of the new funding are being studied to best employ. The Texas University Fund is subject to voter approval in November 2023, and pending a favorable outcome, is expected to be funded in a lump-sum in January 2024.

FY 2024 Budgeted Revenues

(Millions)



Gifts and All Other Revenue

For FY24 Gift Income has been increased to reflect prior years trend of actuals received and estimated Investment Income has slightly increased due to favorable stock market reaction to the Federal Reserves Funds rate increases. Investments in Advancement and refocusing of the organization is starting to bear fruit.

Expenses & Net Transfers

Personnel Costs

The largest share of expenses is dedicated to human resources. These expenses are budgeted \$47.3M over FY23 budget to meet growing enrollment demand and move faculty and staff closer to market wages to stem voluntary turnover and stay consistent with our values. The largest increases are faculty salaries, \$20M, staff wages, \$19.3M, student wages, \$1M, and the corresponding payroll related costs, \$7M. Growth in students in Denton, and programming

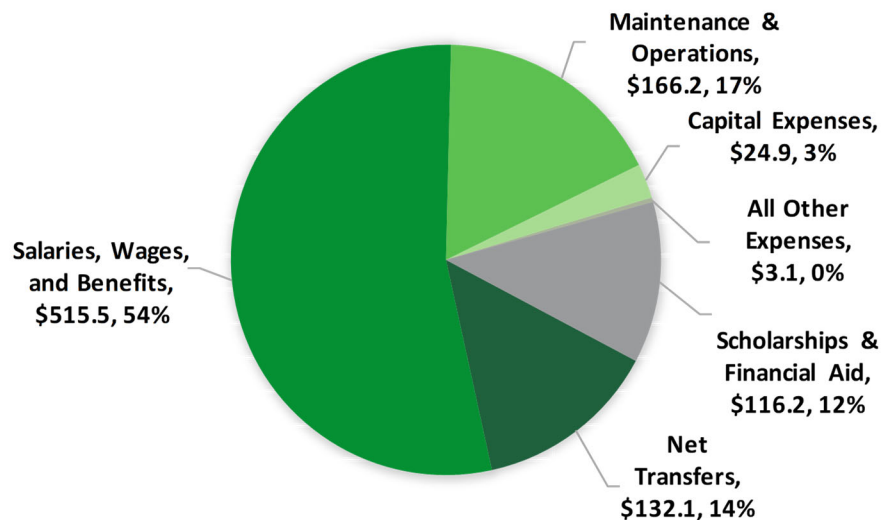
investment in the new branch campus at Frisco, also necessitate provision of services to support the academic and enrichment experience such as course advising, mental health services, and career counseling.

Maintenance & Operational Costs

The FY24 budget increased \$11M over FY23 budget. The year-over-year increase is driven by international agent recruiter fees, increased travel to meet the new schedules due to Athletics’ transition to the American Conference, higher utility rates and volumes, insurance, increased repair and maintenance required by campus buildings, and inflationary pressures on costs.

FY 2024 Budgeted Expenses and Net Transfers

(Millions)



Other Expenditures

The FY24 budget increased in this category largely due to gains in Grants and Contracts-related expenses and a Higher Education Assistance funding gain.

Scholarships, Exemptions & Financial Aid

About one-third of the \$20M increase, over FY23 budget, is due to an increase in State support for Veteran’s and almost \$4M from a one-time State appropriation linked to the Be-On-Time program. The remaining increase is largely reflective of increased enrollment.

Capital Expenses

FY2024 plant expenses include the following (total budgets displayed):

- \$103M Science & Research Technology Building
- \$69M Residence Hall – targeting 2026 opening
- \$10M Inspire Park mechanical, electrical, and plumbing (MEP) and interior renovation
- \$6.5M Lovelace softball stadium renovation
- \$2.5M Discovery Park fire piping replacement
- \$2.25M Athletics Mean Green Village (MGV) Volleyball facility renovation
- \$1.2M UNT Advanced Air Mobility (UAAM) test center



Previously approved capital projects include the following:

- \$17M Science Research Building second floor renovation
- \$9M Chilton Hall exterior envelope repair and interior renovation
- \$7.1M ESSC renovation – Integrated Student Services Center (ISSC)
- \$6.6M Multicultural center
- \$4.9M Coliseum MEP renovation
- \$4M Clark Hall MEP renovation
- \$4M Music building Jazz laboratory renovation
- \$3.7M Maple Hall interior renovation
- \$3.2M campus lighting upgrades

Net Transfers

In the FY24 budget the transfer due to Excellence Scholarships increased \$9.5M, debt service increased \$8M, primarily Frisco Landing, and UNT System assessments to campus increased \$2.4M over the FY23 budget. FY23 investment in building renovations using HEF funds increased \$4M.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.



FY 2024 – University of North Texas Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases)	
				FY 2023 Fore. to FY 2024 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	425,979,858	444,554,151	457,816,578	13,262,427	3.0%
Sales of Goods and Services	99,671,056	105,583,076	106,829,372	1,246,296	1.2%
Grants and Contracts	119,505,984	126,304,997	128,630,055	2,325,058	1.8%
State Appropriations	153,654,522	153,654,522	198,585,337	44,930,815	29.2%
Capital Appropriations	37,346,563	37,346,563	38,473,304	1,126,741	3.0%
Net Professional Fees	-	-	-	-	-
Gift Income	16,187,256	21,324,228	19,440,109	(1,884,119)	-8.8%
Investment Income	5,709,700	11,197,418	9,464,585	(1,732,833)	-15.5%
Other Revenue	437,701	4,925,919	1,191,407	(3,734,513)	-75.8%
Total Revenues	858,492,640	904,890,874	960,430,747	55,539,873	6.1%
Expenses					
Salaries - Faculty	176,772,174	173,174,211	196,814,921	23,640,710	13.7%
Salaries - Staff	167,967,772	171,744,223	187,233,736	15,489,513	9.0%
Wages and Other Compensation	30,782,219	28,782,219	31,767,269	2,985,050	10.4%
Benefits and Other Payroll-Related Costs	92,708,222	90,743,222	99,724,733	8,981,511	9.9%
Professional Fees and Services	25,700,831	35,616,731	33,541,806	(2,074,925)	-5.8%
Travel	8,922,300	11,922,300	10,777,328	(1,144,972)	-9.6%
Materials and Supplies	35,845,830	27,845,730	37,652,750	9,807,020	35.2%
Communication and Utilities	14,852,008	18,852,008	15,539,467	(3,312,541)	-17.6%
Repairs and Maintenance	17,848,798	19,848,798	19,722,445	(126,353)	-0.6%
Rentals and Leases	8,429,962	9,429,962	9,345,769	(84,193)	-0.9%
Printing and Reproduction	3,546,680	4,863,480	4,180,810	(682,670)	-14.0%
Capital Expenditures	20,687,599	18,015,679	24,908,486	6,892,807	38.3%
Scholarships	99,748,366	110,444,135	116,168,622	5,724,487	5.2%
Cost of Goods Sold	9,822,797	11,822,697	10,760,092	(1,062,605)	-9.0%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	1,774,370	83,477	3,127,191	3,043,714	3646.2%
Other Expenditures	29,717,405	21,910,661	24,711,729	2,801,068	12.8%
Total Expenses	745,127,331	755,099,534	825,977,154	70,877,620	9.4%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(39,696,310)	(39,696,310)	(47,615,360)	(7,919,050)	19.9%
Inter-Fund Transfer In/(Out)	(22,320,000)	(33,865,380)	(21,823,563)	12,041,817	-35.6%
Transfers Between UNTS Components					
System Services Allocations	(43,432,440)	(43,432,440)	(46,113,074)	-	-
Other Inter-Unit Transfers In/(Out)	(248,318)	(588,893)	(5,618,674)	(5,029,781)	854.1%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	4,716	-	(4,716)	-100.0%
Legislative Transfers In/(Out)	(7,155,878)	(8,038,790)	(10,971,715)	(2,932,925)	36.5%
Total Transfers	(112,852,945)	(125,617,096)	(132,142,386)	(6,525,290)	5.2%
Estimated Impact on Fund Balance	512,364	24,174,244	2,311,207	(21,863,037)	-90.4%



FY 2024 – University of North Texas
Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	106,233,626	332,741,141	18,841,811	-	457,816,578
Sales of Goods and Services	546,880	17,471,473	88,186,019	625,000	106,829,372
Grants and Contracts	23,614,362	-	-	105,015,693	128,630,055
State Appropriations	198,585,337	-	-	-	198,585,337
Capital Appropriations	38,473,304	-	-	-	38,473,304
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,836,150	-	17,593,459	19,440,109
Investment Income	-	9,389,232	75,353	-	9,464,585
Other Revenue	55,483	1,135,924	-	-	1,191,407
Revenues	367,519,492	362,573,920	107,103,183	123,234,152	960,430,747
EXPENDITURES					
Salaries - Faculty	134,812,691	59,177,687	-	2,824,544	196,814,921
Salaries - Staff	79,697,569	73,125,843	23,110,917	11,299,407	187,233,736
Wages and Other Compensation	2,346,715	17,958,094	10,112,995	1,349,464	31,767,269
Benefits and Other Payroll-Related Costs	60,030,923	28,512,675	7,131,120	4,050,015	99,724,733
Professional Fees and Services	6,161,063	21,408,190	1,701,621	4,270,932	33,541,806
Travel	53,948	8,993,612	328,500	1,401,268	10,777,328
Materials and Supplies	4,581,547	25,199,657	3,826,689	4,044,857	37,652,750
Communication and Utilities	312,078	9,811,286	5,377,695	38,408	15,539,467
Repairs and Maintenance	4,060,485	5,138,273	10,365,253	158,433	19,722,445
Rentals and Leases	84,299	6,693,365	948,525	1,619,580	9,345,769
Printing and Reproduction	21,000	2,929,914	235,998	993,898	4,180,810
Capital Expenditures	7,335,398	7,233,756	3,828,975	6,510,357	24,908,486
Scholarships	28,601,551	7,582,297	706,835	79,277,939	116,168,622
Cost of Goods Sold	-	1,463,139	9,296,953	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,192	-	-	3,114,999	3,127,191
Other Expenditures	3,855,271	12,078,848	4,316,558	4,461,052	24,711,729
Expenditures	331,966,731	287,306,637	81,288,634	125,415,153	825,977,154
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(25,285,861)	(22,329,499)	-	(47,615,360)
Inter-Fund Transfer In/(Out)	(23,623,563)	3,104,050	(3,485,050)	2,181,000	(21,823,563)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(46,113,074)	-	-	(46,113,074)
Other Inter-Unit Transfers In/(Out)	(957,484)	(4,661,190)	-	-	(5,618,674)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(10,971,715)	-	-	-	(10,971,715)
Transfers	(35,552,762)	(72,956,075)	(25,814,549)	2,181,000	(132,142,386)
Estimated Impact on Fund Balance	(1)	2,311,209	0	(1)	2,311,207



FY 2024 - University of North Texas
Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	423,500	-	423,500	458,240,078
Sales of Goods and Services	-	-	-	-	106,829,372
Grants and Contracts	-	-	-	-	128,630,055
State Appropriations	-	-	-	-	198,585,337
Capital Appropriations	-	-	-	-	38,473,304
Net Professional Fees	-	-	-	-	-
Gift Income	549,719	2,000	-	551,719	19,991,828
Investment Income	1,562,843	15,000	-	1,577,843	11,042,428
Other Revenue	282,000	-	-	282,000	1,473,407
Revenues	2,394,562	440,500	-	2,835,062	963,265,809
EXPENDITURES					
Salaries - Faculty	-	-	-	-	196,814,921
Salaries - Staff	-	-	-	-	187,233,736
Wages and Other Compensation	-	-	-	-	31,767,269
Benefits and Other Payroll-Related Costs	-	-	-	-	99,724,733
Professional Fees and Services	594,562	40,500	-	635,062	34,176,868
Travel	-	-	-	-	10,777,328
Materials and Supplies	-	-	-	-	37,652,750
Communication and Utilities	-	-	-	-	15,539,467
Repairs and Maintenance	-	-	-	-	19,722,445
Rentals and Leases	-	-	-	-	9,345,769
Printing and Reproduction	-	-	-	-	4,180,810
Capital Expenditures	-	-	32,770,000	32,770,000	57,678,486
Scholarships	-	37,000	-	37,000	116,205,622
Cost of Goods Sold	-	-	-	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	3,127,191
Other Expenditures	-	363,000	-	363,000	25,074,729
Expenditures	594,562	440,500	32,770,000	33,805,062	859,782,216
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	47,615,360	47,615,360	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	23,623,563	21,823,563	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(46,113,074)
Other Inter-Unit Transfers In/(Out)	-	-	(47,615,360)	(47,615,360)	(53,234,034)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(10,971,715)
Transfers	(1,800,000)	-	23,623,563	21,823,563	(110,318,823)
Estimated Impact on Fund Balance	0	0	(9,146,437)	(9,146,437)	(6,835,230)



FY 2024 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	44,615,329	214,783,586	-	-	259,398,915
Non-resident Undergrad Tuition	29,079,674	16,630,920	-	-	45,710,594
Other Undergrad Tuition	4,544,658	1,506,147	-	-	6,050,805
Waivers Undergrad Tuition	(24,264,841)	-	-	-	(24,264,841)
Gross Undergraduate Tuition	53,974,820	232,920,653	-	-	286,895,473
Resident Graduate Tuition	10,841,628	26,000,279	-	-	36,841,907
Non-resident Graduate Tuition	70,075,135	40,813,177	-	-	110,888,312
Other Graduate Tuition	87,020	2,461,959	-	-	2,548,979
Waivers Graduate Tuition	(3,466,407)	-	-	-	(3,466,407)
Gross Graduate Tuition	77,537,376	69,275,415	-	-	146,812,791
Fees - Instructional	294,962	32,693,290	-	-	32,988,252
Fees - Mandatory	6,400	91,551,112	18,581,557	-	110,139,068
Fees - Incidental	-	19,772,133	281,000	-	20,053,133
Waivers - Fees	(7,197,087)	(548,272)	(20,746)	-	(7,766,105)
Gross Fees	(6,895,725)	143,468,263	18,841,811	-	155,414,349
Disc & Allow-Tuition and Fee	(18,382,845)	(112,923,190)	-	-	(131,306,035)
Discount and Allowances	(18,382,845)	(112,923,190)	-	-	(131,306,035)
Net Tuition and Fees	106,233,626	332,741,141	18,841,811	-	457,816,578
Athletics	-	8,523,150	-	-	8,523,150
Auxiliary Enterprises	-	285,676	87,937,410	75,000	88,298,086
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	8,662,647	248,610	550,000	10,008,136
Sales of Goods and Services	546,880	17,471,473	88,186,019	625,000	106,829,372
Federal Programs and Contracts	-	-	-	36,566,386	36,566,386
Federal Financial Aid	-	-	-	62,000,000	62,000,000
State Programs and Contracts	23,614,362	-	-	5,431,540	29,045,902
State Financial Aid	-	-	-	-	0
Other Grants and Contracts	-	-	-	1,017,767	1,017,767
Grants and Contracts	23,614,362	-	-	105,015,693	128,630,055
State Appropriations - General	169,750,337	-	-	-	169,750,337
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	198,585,337	-	-	-	198,585,337
Capital Appropriations - HEF	38,473,304	-	-	-	38,473,304
Capital Appropriations	38,473,304	-	-	-	38,473,304
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,836,150	-	17,593,459	19,440,109
Investment Income	-	9,389,232	75,353	-	9,464,585
Other Revenue	55,483	1,135,924	-	-	1,191,407
Revenues	367,519,492	362,573,920	107,103,183	123,234,152	960,430,747



FY 2024 – University of North Texas Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	197,866,117	396,772,684	403,195,795	457,816,578
Sales of Goods and Services	46,082,304	86,775,830	96,097,663	106,829,372
Grants and Contracts	21,466,892	68,019,775	85,504,380	128,630,055
State Appropriations	176,893,357	186,716,415	195,734,899	198,585,337
Capital Appropriations	38,473,304	38,473,304	38,473,304	38,473,304
Net Professional Fees	-	-	-	-
Gift Income	4,276,824	9,914,456	14,774,483	19,440,109
Investment Income	1,584,332	4,794,663	7,939,956	9,464,585
Other Revenue	146,527	341,766	877,908	1,191,407
Total Revenues	486,789,657	791,808,893	842,598,387	960,430,747
Expenditures				
Salaries - Faculty	59,070,749	119,805,885	179,886,195	196,814,921
Salaries - Staff	46,532,396	93,493,611	140,526,063	187,233,736
Wages and Other Compensation	7,595,021	15,837,161	25,093,714	31,767,269
Benefits and Other Payroll-Related Costs	24,928,263	50,632,561	76,672,201	99,724,733
Cost of Goods Sold	3,410,193	5,631,506	8,330,620	10,760,092
Professional Fees and Services	5,844,199	15,227,057	24,993,334	33,541,806
Travel	1,724,372	4,742,024	7,651,903	10,777,328
Materials and Supplies	5,945,660	15,750,027	24,025,465	37,652,750
Communication and Utilities	6,526,576	15,850,257	16,316,441	15,539,467
Repairs and Maintenance	788,898	4,733,387	9,072,325	19,722,445
Rentals and Leases	3,048,360	5,400,229	6,574,633	9,345,769
Printing and Reproduction	544,059	1,235,005	2,257,321	4,180,810
Capital Expenditures	6,583,619	13,572,448	18,983,269	24,908,486
Federal and State Pass-Through Expense	156,360	187,631	343,991	3,127,191
Scholarships, Exemptions, and Financial Aid	22,470,989	69,002,539	78,973,807	116,168,622
Other Expenditures	6,177,932	9,884,692	15,074,155	24,711,729
Total Expenditures	201,347,646	440,986,020	634,775,436	825,977,154
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(11,903,840)	(23,807,680)	(35,711,520)	(47,615,360)
Inter-Fund Transfer In/(Out)	(12,002,960)	(15,712,965)	(17,458,850)	(21,823,563)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(11,528,269)	(23,056,537)	(34,584,806)	(46,113,074)
Other Inter-Unit Transfers In/(Out)	(1,404,669)	(2,809,337)	(4,214,006)	(5,618,674)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(10,971,715)	(10,971,715)	(10,971,715)	(10,971,715)
Total Transfers	(47,811,452)	(76,358,234)	(102,940,896)	(132,142,386)
Estimated Impact on Fund Balance	\$ 237,630,559	\$ 274,464,638	\$ 104,882,055	\$ 2,311,207

UNT Health Science Center Budget Overview

Executive Summary and Highlights

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community** through cultivating people by having a value based inclusive culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- New College of Nursing / Optometry
- Healthcare & Workforce Readiness Initiative
 - Expand pipelines of critical, front-line health professions
 - Deploy alternative micro-credentials to strengthen the existing health workforce
 - Partner to deploy innovative, entrepreneurial care models to train the next generation of the healthcare workforce
- Growth in Research
 - Increase in mission specific funding
 - Health and Aging Brain Study: Health Disparities (HABS-HD)
 - Genomics: Human Trafficking, DNA Projects, Missing Persons
- Centralize Strategic Enrollment and Marketing
- Investment in Center for Human Identification (CHI) Construction and Capital Projects
- Continued investment in Faculty and Staff to support retention and recruitment efforts

UNTHSC achieved several milestones during the last fiscal year:

- College of Nursing launched and founding Dean hired
- TCOM is 11th Ranked Medical School in the nation in Primary Care
- Remote Area Medical (RAM) event served 538 individuals
- New external Sponsored Awards to date: \$86.5 million
- Health Coaching and Integrated Behavioral Health implemented

Revenues

Overall, UNTHSC expects to generate \$312.1 million in revenue over the next fiscal year. This represents a net increase of \$8.0 million (3%) from the FY 2023 estimated actuals. Revenues in total are expected to increase, mostly due to State Appropriations.

State Appropriations

State Appropriations reflect an increase of \$19.2 million (15%) when compared to the FY 2023 estimated actuals primarily due to additional appropriations that UNTHSC will receive for College of Nursing, Special Item funding for Healthcare and Workforce Readiness, and Research mission specific formula.

Tuition and Fees

Net Tuition and Fees are expected to decrease by \$1.2 million (-4%) from the FY 2023 estimated actuals primarily related to the College of Pharmacy.

Sales of Goods & Services

Sales of Goods & Services reflect a net decrease of \$1.4 million (-4%) from the FY 2023 estimated actuals, of which the majority was due to TIPPS reimbursement model changes and a reduction in Correctional Medicine visits.

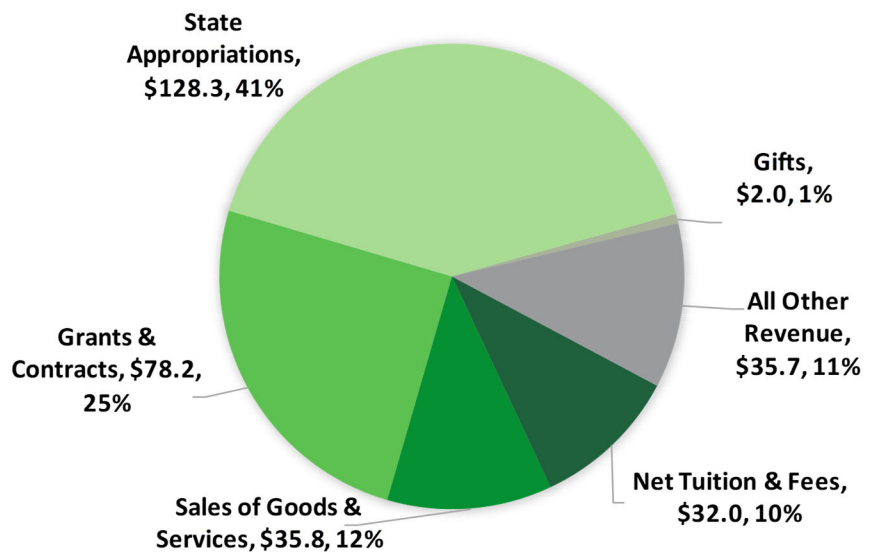
Grants & Contracts

Grants & Contracts is less than FY23 estimated actuals by \$4.6 million (-6%) due to expiring grants partially offset by a 3% budgeted increase in Research awards.

All Other

The All Other category reflects a net decrease of \$4.0 million (-15%) from the FY 2023 estimated actuals, primarily the result of expired residual grant balances and offset by increased professional fees.

FY 2024 Budgeted Revenues
(Millions)



Expenses

Total expenditures are estimated at \$280.0 million over the next fiscal year. This represents an overall increase of \$3.2 million (1%) from FY 2023 estimated actuals, focusing on new and expanded programs, continued investment in Faculty and Staff, and growth in research and innovation grants.

Personnel Costs

Personnel costs totaling \$161.2 million represent 52% of the UNTHSC expenditure budget. Salaries, wages, and benefits are projected to increase \$6.3 million (4%) from the FY 2023 estimated actuals, resulting from the expansion and creation of programs, including the new College of Nursing.

Maintenance & Operations

Total Maintenance & Operations (M&O) budgeted expenses totaling \$98.2 million are expected to decrease \$1.8 million (-2%) as a result of the following:

- Materials & Supplies are anticipated to decrease \$1.0 million from the FY 2023 estimated actuals, primarily related to a decrease in grant expenditures.
- Professional Fees & Services are expected to decrease \$0.8 million from the FY 2023 estimated actuals, primarily due to a reduction in Correctional Medicine visits.

All Other

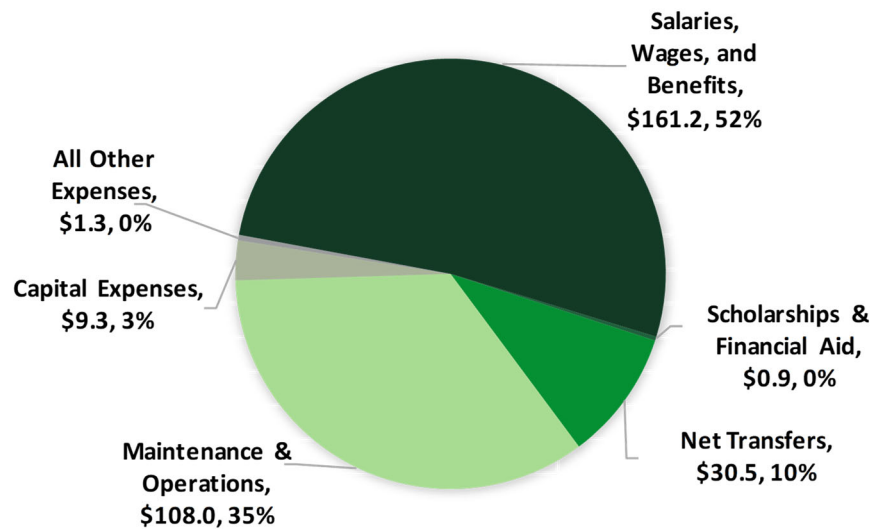
All Other Expenses budgeted at \$20.3 million are expected to decrease \$0.6 million (-3%) from the FY 2023 estimated actuals primarily due to lower budgeted grant expenditures.

Transfers

Net Transfers budgeted at \$30.5 million increased \$4.7 million (18%) from the FY 2023 estimated actuals, mostly due to an increase in debt service.

FY 2024 Budgeted Expenses and Net Transfers

(Millions)



FY 2024 – UNT Health Science Center Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases) FY 2023 Fore. to FY 2024 Bud.	
				Amount	Percent
Revenues					
Net Tuition and Fees	33,155,000	33,155,000	31,964,574	(1,190,426)	-3.6%
Sales of Goods and Services	45,816,000	37,230,000	35,800,276	(1,429,724)	-3.8%
Grants and Contracts	126,792,000	82,793,000	78,243,364	(4,549,636)	-5.5%
State Appropriations	109,600,966	109,600,966	128,319,752	18,718,786	17.1%
Capital Appropriations	15,125,502	15,125,502	15,581,837	456,335	3.0%
Net Professional Fees	12,020,000	13,643,000	14,665,874	1,022,874	7.5%
Gift Income	2,502,000	2,712,000	2,015,944	(696,056)	-25.7%
Investment Income	4,020,000	5,095,000	5,484,952	389,952	7.7%
Other Revenue	1,000,000	4,760,577	15,440	(4,745,137)	-99.7%
Total Revenues	350,031,467	304,115,045	312,092,013	7,976,968	2.6%
Expenses					
Salaries - Faculty	46,065,000	42,803,000	46,900,000	4,097,000	9.6%
Salaries - Staff	75,288,000	71,851,000	75,800,000	3,949,000	5.5%
Wages and Other Compensation	5,609,000	8,503,000	6,615,000	(1,888,000)	-22.2%
Benefits and Other Payroll-Related Costs	29,918,000	31,728,000	31,900,000	172,000	0.5%
Professional Fees and Services	34,299,000	67,435,000	66,605,000	(830,000)	-1.2%
Travel	1,500,000	1,938,000	2,179,000	241,000	12.4%
Materials and Supplies	20,551,000	19,122,000	18,150,000	(972,000)	-5.1%
Communication and Utilities	4,092,000	3,500,000	3,305,000	(195,000)	-5.6%
Repairs and Maintenance	5,089,000	4,523,000	4,666,000	143,000	3.2%
Rentals and Leases	1,377,000	2,989,000	3,000,000	11,000	0.4%
Printing and Reproduction	313,000	446,000	291,000	(155,000)	-34.8%
Capital Expenditures	9,104,000	9,104,000	9,300,000	196,000	2.2%
Scholarships	1,141,000	1,141,000	938,000	(203,000)	-17.8%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	265,000	265,000	265,000	-	-
Federal and State Pass-Through Expense	79,568,000	1,092,000	1,000,000	(92,000)	-8.4%
Other Expenditures	10,884,041	10,441,000	9,755,767	(685,233)	-6.6%
Total Expenses	325,063,042	276,881,000	280,669,769	3,788,769	1.4%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(5,180,512)	(5,180,512)	(5,406,529)	(226,017)	4.4%
Inter-Fund Transfer In/(Out)	(10,000)	(10,000)	(10,000)	-	-
Transfers Between UNTS Components					
System Services Allocations	(4,370,029)	(4,370,029)	(5,398,463)	-	-
Other Inter-Unit Transfers In/(Out)	(39,322)	(1,524,866)	68,430	1,593,296	-104.5%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(14,784,233)	(14,784,233)	(19,787,548)	(5,003,315)	33.8%
Total Transfers	(24,384,096)	(25,869,640)	(30,534,110)	(4,664,470)	18.0%
Estimated Impact on Fund Balance	584,330	1,364,405	888,134	(476,271)	-34.9%

FY 2024 – UNT Health Science Center

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	10,634,000	21,330,574	-	-	31,964,574
Sales of Goods and Services	-	35,013,538	786,739	-	35,800,276
Grants and Contracts	825,000	157,487	-	77,260,877	78,243,364
State Appropriations	128,319,752	-	-	-	128,319,752
Capital Appropriations	15,581,837	-	-	-	15,581,837
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	-	-	-	2,015,944	2,015,944
Investment Income	-	5,484,952	-	-	5,484,952
Other Revenue	-	15,440	-	-	15,440
Revenues	155,360,589	76,667,865	786,739	79,276,821	312,092,013
EXPENDITURES					
Salaries - Faculty	35,451,811	2,632,943	-	8,815,246	46,900,000
Salaries - Staff	47,029,526	16,025,661	72,626	12,672,186	75,800,000
Wages and Other Compensation	3,771,551	2,373,633	32,405	437,412	6,615,000
Benefits and Other Payroll-Related Costs	19,377,066	6,936,041	23,341	5,563,552	31,900,000
Professional Fees and Services	4,607,639	15,907,992	55,117	46,034,252	66,605,000
Travel	232,000	1,390,060	-	556,940	2,179,000
Materials and Supplies	5,418,444	8,832,605	150,000	3,748,951	18,150,000
Communication and Utilities	103,222	3,173,878	27,900	-	3,305,000
Repairs and Maintenance	1,300,235	3,228,665	137,100	-	4,666,000
Rentals and Leases	351,721	2,648,279	-	-	3,000,000
Printing and Reproduction	32,024	257,976	-	1,000	291,000
Capital Expenditures	7,959,266	1,340,734	-	-	9,300,000
Scholarships	137,000	750,095	-	50,905	938,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	550,000	-	-	450,000	1,000,000
Other Expenditures	3,383,809	4,110,580	115,000	2,146,377	9,755,767
Expenditures	129,705,316	69,874,143	613,489	80,476,821	280,669,769
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(4,103,825)	(1,129,454)	(173,250)	-	(5,406,529)
Inter-Fund Transfer In/(Out)	(1,210,000)	-	-	1,200,000	(10,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(5,398,463)	-	-	(5,398,463)
Other Inter-Unit Transfers In/(Out)	(166,476)	234,906	-	-	68,430
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(19,787,548)	-	-	-	(19,787,548)
Transfers	(25,267,849)	(6,293,011)	(173,250)	1,200,000	(30,534,110)
Estimated Impact on Fund Balance	387,424	500,711	0	0	888,134

FY 2024 – UNT Health Science Center

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	31,964,574
Sales of Goods and Services	-	-	-	-	35,800,276
Grants and Contracts	-	-	-	-	78,243,364
State Appropriations	-	-	-	-	128,319,752
Capital Appropriations	-	-	-	-	15,581,837
Net Professional Fees	-	-	-	-	14,665,874
Gift Income	-	-	-	-	2,015,944
Investment Income	1,200,000	-	-	1,200,000	6,684,952
Other Revenue	-	-	-	-	15,440
Revenues	1,200,000	-	-	1,200,000	313,292,013
EXPENDITURES					
Salaries - Faculty	-	-	-	-	46,900,000
Salaries - Staff	-	-	-	-	75,800,000
Wages and Other Compensation	-	-	-	-	6,615,000
Benefits and Other Payroll-Related Costs	-	-	-	-	31,900,000
Professional Fees and Services	-	-	-	-	66,605,000
Travel	-	-	-	-	2,179,000
Materials and Supplies	-	-	-	-	18,150,000
Communication and Utilities	-	-	-	-	3,305,000
Repairs and Maintenance	-	-	-	-	4,666,000
Rentals and Leases	-	-	-	-	3,000,000
Printing and Reproduction	-	-	-	-	291,000
Capital Expenditures	-	-	19,965,667	19,965,667	29,265,667
Scholarships	-	-	-	-	938,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	265,000
Federal and State Pass-Through Expense	-	-	-	-	1,000,000
Other Expenditures	-	-	-	-	9,755,767
Expenditures	-	-	19,965,667	19,965,667	300,635,436
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	5,406,529	5,406,529	-
Inter-Fund Transfer In/(Out)	(1,200,000)	1,210,000	-	10,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(5,398,463)
Other Inter-Unit Transfers In/(Out)	-	-	(5,406,529)	(5,406,529)	(5,338,099)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	8,718,456	8,718,456	(11,069,092)
Transfers	(1,200,000)	1,210,000	8,718,456	8,728,456	(21,805,654)
Estimated Impact on Fund Balance	0	1,210,000	(11,247,211)	(10,037,211)	(9,149,076)

FY 2024 – UNT Health Science Center

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	10,200,000	11,600,000	-	-	21,800,000
Non-resident Graduate Tuition	3,500,000	1,400,000	-	-	4,900,000
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	13,700,000	13,000,000	-	-	26,700,000
Fees - Instructional	-	6,972,965	-	-	6,972,965
Fees - Mandatory	-	3,343,500	-	-	3,343,500
Fees - Incidental	-	954,109	-	-	954,109
Waivers - Fees	(1,096,000)	(1,040,000)	-	-	(2,136,000)
Gross Fees	(1,096,000)	10,230,574	-	-	9,134,574
Disc & Allow-Tuition and Fee	(1,970,000)	(1,900,000)	-	-	(3,870,000)
Discount and Allowances	(1,970,000)	(1,900,000)	-	-	(3,870,000)
Net Tuition and Fees	10,634,000	21,330,574	-	-	31,964,574
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	3,327,000	786,739	-	4,113,739
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	31,686,538	-	-	31,686,538
Sales of Goods and Services	-	35,013,538	786,739	-	35,800,276
Federal Programs and Contracts	-	-	-	74,015,780	74,840,780
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	1,207,720	1,207,720
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	157,487	-	2,037,376	2,194,863
Grants and Contracts	825,000	157,487	-	77,260,877	78,243,364
State Appropriations - General	113,757,828	-	-	-	113,757,828
State Appropriations - Additional	14,561,924	-	-	-	14,561,924
State Appropriations	128,319,752	-	-	-	128,319,752
Capital Appropriations - HEF	15,581,837	-	-	-	15,581,837
Capital Appropriations	15,581,837	-	-	-	15,581,837
Gross Professional Fees	-	33,121,991	-	-	33,121,991
Contractual Allowances and Discounts	-	(18,456,117)	-	-	(18,456,117)
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	-	-	-	2,015,944	2,015,944
Investment Income	-	5,484,952	-	-	5,484,952
Other Revenue	-	15,440	-	-	15,440
Revenues	155,360,589	76,667,865	786,739	79,276,821	312,092,013

FY 2024 – UNT Health Science Center Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	10,867,955	16,941,224	25,571,659	31,964,574
Sales of Goods and Services	8,000,521	16,068,253	25,121,651	35,800,276
Grants and Contracts	19,546,130	39,101,065	58,670,676	78,243,364
State Appropriations	42,471,153	70,699,035	99,072,536	128,319,752
Capital Appropriations	15,581,837	15,581,837	15,581,837	15,581,837
Net Professional Fees	3,352,401	7,022,454	10,524,761	14,665,874
Gift Income	503,986	1,007,972	1,511,958	2,015,944
Investment Income	1,540,226	2,839,394	4,165,280	5,484,952
Other Revenue	3,860	7,720	11,580	15,440
Total Revenues	101,868,069	169,268,954	240,231,937	312,092,013
Expenditures				
Salaries - Faculty	11,256,000	22,512,000	33,768,000	46,900,000
Salaries - Staff	18,192,000	36,384,000	54,576,000	75,800,000
Wages and Other Compensation	2,355,146	3,309,061	4,962,470	6,615,000
Benefits and Other Payroll-Related Costs	7,656,000	15,312,000	22,968,000	31,900,000
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	11,988,900	27,308,050	45,291,400	66,605,000
Travel	326,850	653,700	1,416,350	2,179,000
Materials and Supplies	3,267,000	7,441,500	12,342,000	18,150,000
Communication and Utilities	858,445	1,674,014	2,489,504	3,305,000
Repairs and Maintenance	839,880	1,913,060	3,172,880	4,666,000
Rentals and Leases	540,000	1,230,000	2,040,000	3,000,000
Printing and Reproduction	52,380	119,310	197,880	291,000
Debt Service - Interest	47,700	108,650	180,200	265,000
Capital Expenditures	1,674,000	3,813,000	6,324,000	9,300,000
Federal and State Pass-Through Expense	180,000	410,000	680,000	1,000,000
Scholarships, Exemptions, and Financial Aid	168,840	384,580	637,840	938,000
Other Expenditures	1,756,038	3,999,864	6,633,922	9,755,767
Total Expenditures	61,159,179	126,572,790	197,680,446	280,669,769
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(1,351,632)	(2,703,264)	(4,554,897)	(5,406,529)
Inter-Fund Transfer In/(Out)	(2,500)	(5,000)	(7,500)	(10,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,799,488)	(3,598,976)	(4,948,591)	(5,398,463)
Other Inter-Unit Transfers In/(Out)	17,108	34,215	51,323	68,430
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)				
Other Legislative Transfers In/(Out)	(15,629,340)	(17,015,410)	(18,401,479)	(19,787,548)
Total Transfers	(18,765,853)	(23,288,435)	(27,861,144)	(30,534,110)
Estimated Impact on Fund Balance	\$ 21,943,036	\$ 19,407,729	\$ 14,690,347	\$ 888,134

UNT Dallas Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas (UNT Dallas) is the only public four-year university in the city of Dallas. Since our establishment in 2010, our mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates nearly 4,000 students where 70% are first-generation, 77% are either Hispanic or Black, and many are from modest household income families. UNT Dallas offers its students the most affordable Bachelor's, Master's, and Juris Doctorate programs in the Dallas region. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

The budget proposed for FY2024 reflects a net breakeven or balanced position. This budget assumes a flat year-over-year growth in enrollment headcount and semester credit hours, for undergraduate, graduate, and the College of Law. Moving forward beyond FY2024, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our 5-year plan. UNT Dallas expects to see noticeable enrollment increases, attracting out-of-state and potentially international students, once its STEM building opens in FY2026. UNT Dallas has completed its 5-year strategic plan, which was a comprehensive effort with input from students, faculty, staff, and community partners. This 5-year strategic plan will move UNT Dallas from the development (start-up) and acceleration (establishment) phases of its growth cycle to the expansion (master planning) phase as we continue to fulfill our mission to empower students, transform lives, and strengthen communities.

Revenues

Total FY2024 current funds revenue for UNT Dallas is budgeted at \$101.9M. This is a 6.0% increase, or \$5.8M, over the forecasted FY2023 revenue of \$96.1M.

Tuition and Fees

Net Tuition & Fees is budgeted at \$28.2M – up 2.9% or \$0.8M from the forecast on flat enrollment growth. In FY2024, the athletics fee will increase by \$3 per semester credit hour. Discounts and Allowances are expected to decrease based on planned, strategic use of available state and federal grant funding. Tuition rates are unchanged.

State Appropriations

State Appropriations are budgeted at \$45.6M, an increase of \$13.4M or 41.6% over FY2023 forecast. FY2024 marks the first year of the FY2024-25 state biennium. Capital Construction Assistance Projects (CCAP) increased from \$7.8M in FY2023 to \$16.6M in FY2024. CCAP will be used to service debt on existing buildings and for the construction of the STEM building, which will break ground in FY2024 and is expected to open in FY2026. For this biennium, UNT Dallas received incremental non-formula funding of \$3.0M per fiscal year for Classroom to Career

initiatives and \$0.9M for Comprehensive Regional University support. Additionally, a one-time allotment of \$1.3M for B-On-Time will be used over the biennium to support at-risk students. UNT Dallas will continue to receive \$8.0M of previously appropriated non-formula funding per year: \$1.0M for Student Success Initiative & Trailblazer Elite, \$1.8M for the Center for Socioeconomic Mobility through Education (CSME), \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. The FY2024 HEF allocation for UNT Dallas is \$3.5M, a \$0.1M increase over FY2023.

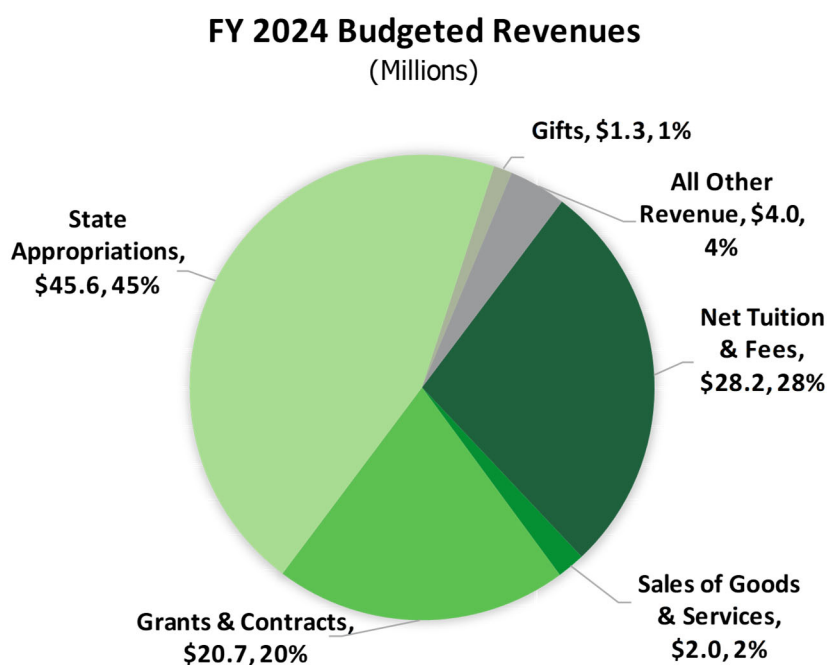
Grants and Contracts
Grants & Contracts is budgeted at \$20.7M – up 8.9% or \$1.7M from forecast due primarily to a \$2.7M increase in Sponsored Project revenue. Note that Grants & Contracts includes financial aid awards such as PELL grants and TEXAS grants.

Gift Income
Gift Income is budgeted at \$1.3M – down 17.0% or \$0.3M from the forecast. Gift income will be restricted according to the intent of the donor or may be discretionary. These totals do not include any contributions made directly to and held in the UNT Dallas Foundation or UNT Foundation per donor stipulation.

Sales of Goods & Services
Sales of Goods & Services is budgeted at \$2.0M – down 6.7% or \$0.1M from forecast. Sales of Goods & Services includes auxiliary services revenue and professional services revenue. UNT Dallas is expecting 100% occupancy in the residence hall.

Expenses

Personnel
Personnel is budgeted at \$46.7M – up 9.1% or \$3.9M, which includes incremental faculty and staff positions, living wage adjustments for certain hourly staff, pay adjustments, benefits, and other payroll-related costs.



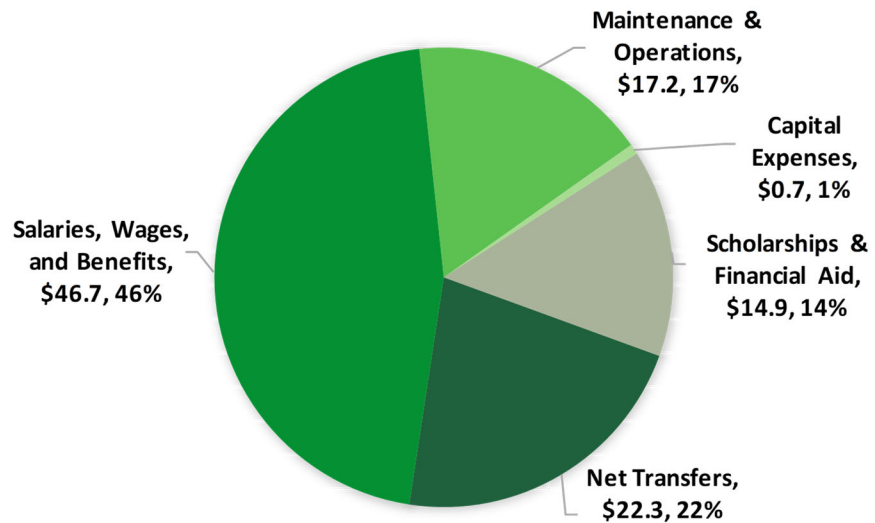
Maintenance & Operations and Capital Expenditures

Maintenance & Operations is budgeted at \$17.2M – up 24.3% or \$3.4M from forecast, and Capital Expenditures is budgeted at \$0.7M – up 129.3% or \$0.4M. These increases are primarily due to increased sponsored project and HEF spending, planned strategic investments, and an assumed shift in the classification of certain lease expenses for the College of Law.

Scholarships and Financial Aid

UNT Dallas’ strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. Scholarship, Exemptions & Financial Aid is budgeted at \$14.9M – down 7.7% or \$1.2M from forecast due mainly to the FY2023 expenditure of \$1.6M in carryforward TEXAS grant funding. PELL grants and TEXAS grants continue to be a large source of aid for our students.

FY 2024 Budgeted Expenses and Net Transfers
(Millions)



Debt Service

Debt Service is budgeted at \$1.0M – flat to the FY2023 forecast. This debt service is for Founder’s Hall and Wisdom Hall.

Transfers

UNT Dallas participates in cost-cutting efficiencies through shared and central services. Costs associated with services provided by UNT System are \$4.6M for FY2024 – up \$0.2M or 4.7%.

Impact to Fund Balances

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. The budget proposed for FY2024 reflects a net breakeven or balanced position. UNT Dallas plans to maintain a balanced or net surplus budget in the years ahead as outlined in our 5-year outlook. UNT Dallas is hyper-focused on enrollment growth, will carefully monitor spending throughout the year, and will take measures necessary to ensure financial health now and into the future.

FY 2024 – UNT Dallas
Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases)	
				FY 2023 Fore. to FY 2024 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	28,585,275	27,415,275	28,200,374	785,099	2.9%
Sales of Goods and Services	2,036,041	2,116,841	1,975,439	(141,402)	-6.7%
Grants and Contracts	16,569,254	19,036,254	20,724,083	1,687,829	8.9%
State Appropriations	32,428,773	32,228,773	45,623,030	13,394,257	41.6%
Capital Appropriations	3,354,441	3,354,441	3,455,644	101,203	3.0%
Net Professional Fees	-	-	-	-	-
Gift Income	1,220,875	1,566,875	1,300,000	(266,875)	-17.0%
Investment Income	381,763	611,763	547,435	(64,328)	-10.5%
Other Revenue	25,000	9,740,699	40,000	(9,700,699)	-99.6%
Total Revenues	84,601,422	96,070,921	101,866,005	5,795,084	6.0%
Expenses					
Salaries - Faculty	14,219,635	14,252,141	14,826,887	574,746	4.0%
Salaries - Staff	18,671,596	18,139,089	20,646,754	2,507,666	13.8%
Wages and Other Compensation	1,669,613	2,039,613	1,968,852	(70,761)	-3.5%
Benefits and Other Payroll-Related Costs	8,515,518	8,415,518	9,299,896	884,378	10.5%
Professional Fees and Services	3,275,316	3,420,027	4,644,618	1,224,591	35.8%
Travel	371,309	427,503	585,515	158,012	37.0%
Materials and Supplies	2,370,797	2,422,519	3,005,097	582,578	24.0%
Communication and Utilities	941,913	961,882	889,729	(72,153)	-7.5%
Repairs and Maintenance	1,649,143	2,565,020	2,533,323	(31,697)	-1.2%
Rentals and Leases	781,940	855,007	1,429,742	574,735	67.2%
Printing and Reproduction	313,425	142,501	175,030	32,529	22.8%
Capital Expenditures	1,184,529	320,628	735,290	414,662	129.3%
Scholarships	14,323,700	16,136,700	14,892,577	(1,244,123)	-7.7%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	2,813,638	3,135,024	3,975,629	840,605	26.8%
Total Expenses	71,102,072	73,233,172	79,608,939	6,375,767	8.7%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(960,103)	(960,103)	(959,709)	394	0.0%
Inter-Fund Transfer In/(Out)	306,003	(9,878,697)	311,301	10,189,998	-103.2%
Transfers Between UNTS Components					
System Services Allocations	(4,350,420)	(4,350,420)	(4,555,732)	(205,312)	4.7%
Other Inter-Unit Transfers In/(Out)	(669,848)	(815,851)	(689,904)	125,947	-15.4%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	17,145	-	(17,145)	-100.0%
Legislative Transfers In/(Out)	(7,824,982)	(7,799,823)	(16,363,022)	(8,563,199)	109.8%
Total Transfers	(13,499,350)	(23,787,749)	(22,257,065)	1,530,684	-6.4%
Estimated Impact on Fund Balance	0	(950,000)	0	950,000	-100.0%

FY 2024 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	7,019,317	21,164,257	16,800	-	28,200,374
Sales of Goods and Services	-	583,200	1,392,239	-	1,975,439
Grants and Contracts	4,810,982	-	-	15,911,055	20,724,083
State Appropriations	45,623,030	-	-	-	45,623,030
Capital Appropriations	3,455,644	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,225,000	1,300,000
Investment Income	-	547,435	-	-	547,435
Other Revenue	-	-	40,000	-	40,000
Revenues	60,908,973	22,371,938	1,449,039	17,136,055	101,866,005
EXPENDITURES					
Salaries - Faculty	13,928,934	502,923	-	395,030	14,826,887
Salaries - Staff	14,979,669	3,188,305	311,720	2,167,061	20,646,754
Wages and Other Compensation	473,169	1,081,282	76,586	337,815	1,968,852
Benefits and Other Payroll-Related Costs	7,556,949	996,728	86,925	659,294	9,299,896
Professional Fees and Services	48,571	3,326,403	7,572	1,262,072	4,644,618
Travel	-	471,937	5,000	108,578	585,515
Materials and Supplies	1,210,538	1,695,511	36,820	62,228	3,005,097
Communication and Utilities	-	179,255	112,112	-	889,729
Repairs and Maintenance	1,466,773	439,493	76,748	550,309	2,533,323
Rentals and Leases	-	1,232,285	8,000	189,457	1,429,742
Printing and Reproduction	-	161,257	7,041	6,732	175,030
Capital Expenditures	145,346	529,944	-	-	735,290
Scholarships	4,751,700	1,246,386	-	8,894,491	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,794,285	333,357	1,847,988	3,975,629
Expenditures	44,565,011	16,845,994	1,061,880	17,136,055	79,608,939
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(469,000)	(490,709)	-	(959,709)
Inter-Fund Transfer In/(Out)	(110,184)	421,485	-	-	311,301
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,555,732)	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(92,136)	(597,768)	-	-	(689,904)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(16,363,022)	-	-	-	(16,363,022)
Transfers	(16,565,342)	(5,201,015)	(490,709)	-	(22,257,065)
Estimated Impact on Fund Balance	(221,380)	324,930	(103,550)	0	0

FY 2024 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	28,200,374
Sales of Goods and Services	-	-	-	-	1,975,439
Grants and Contracts	-	-	-	-	20,724,083
State Appropriations	-	-	-	-	45,623,030
Capital Appropriations	-	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	1,300,000
Investment Income	421,485	-	-	421,485	968,920
Other Revenue	-	-	-	-	40,000
Revenues	421,485	-	-	421,485	102,287,490
EXPENDITURES					
Salaries - Faculty	-	-	-	-	14,826,887
Salaries - Staff	-	-	-	-	20,646,754
Wages and Other Compensation	-	-	-	-	1,968,852
Benefits and Other Payroll-Related Costs	-	-	-	-	9,299,896
Professional Fees and Services	-	-	-	-	4,644,618
Travel	-	-	-	-	585,515
Materials and Supplies	-	-	-	-	3,005,097
Communication and Utilities	-	-	-	-	889,729
Repairs and Maintenance	-	-	-	-	2,533,323
Rentals and Leases	-	-	-	-	1,429,742
Printing and Reproduction	-	-	-	-	175,030
Capital Expenditures	-	-	-	-	735,290
Scholarships	-	-	-	-	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,975,629
Expenditures	-	-	-	0	79,608,939
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	959,709	959,709	-
Inter-Fund Transfer In/(Out)	(421,485)	110,184	-	(311,301)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	-	-	(959,709)	(959,709)	(1,649,613)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(16,363,022)
Transfers	(421,485)	110,184	0	(311,301)	(22,568,367)
Estimated Impact on Fund Balance	0	110,184	0	110,184	110,184

FY 2024 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	3,558,151	16,058,567	-	-	19,616,717
Non-resident Undergrad Tuition	696,070	334,597	-	-	1,030,667
Other Undergrad Tuition	-	40,819	-	-	40,819
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	4,254,221	16,433,982	-	-	20,688,203
Resident Graduate Tuition	3,544,941	3,464,948	-	-	7,009,889
Non-resident Graduate Tuition	516,010	195,640	-	-	711,650
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	4,060,951	3,660,588	-	-	7,721,539
Fees - Instructional	-	12,270	-	-	12,270
Fees - Mandatory	-	5,299,030	-	-	5,299,030
Fees - Incidental	-	1,027,113	16,800	-	1,043,913
Waivers - Fees	(304,212)	-	-	-	(304,212)
Gross Fees	(304,212)	6,338,413	16,800	-	6,051,001
Disc & Allow-Tuition and Fee	(991,643)	(5,268,726)	-	-	(6,260,369)
Discount and Allowances	(991,643)	(5,268,726)	-	-	(6,260,369)
Net Tuition and Fees	7,019,317	21,164,257	16,800	-	28,200,374
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,392,239	-	1,392,239
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	583,200	-	-	583,200
Sales of Goods and Services	-	583,200	1,392,239	-	1,975,439
Federal Programs and Contracts	-	-	-	5,337,333	5,337,333
Federal Financial Aid	-	-	-	8,199,084	8,201,131
State Programs and Contracts	4,810,982	-	-	941,184	5,752,166
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	1,433,453	1,433,453
Grants and Contracts	4,810,982	-	-	15,911,055	20,724,083
State Appropriations - General	40,517,125	-	-	-	40,517,125
State Appropriations - Additional	5,105,905	-	-	-	5,105,905
State Appropriations	45,623,030	-	-	-	45,623,030
Capital Appropriations - HEF	3,455,644	-	-	-	3,455,644
Capital Appropriations	3,455,644	-	-	-	3,455,644
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,225,000	1,300,000
Investment Income	-	547,435	-	-	547,435
Other Revenue	-	-	40,000	-	40,000
Revenues	60,908,973	22,371,938	1,449,039	17,136,055	101,866,005

FY 2024 – UNT Dallas
Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	11,820,475	23,622,351	24,954,713	28,200,374
Sales of Goods and Services	823,209	1,558,043	1,731,916	1,975,439
Grants and Contracts	3,632,038	10,057,269	13,273,127	20,724,083
State Appropriations	41,212,289	42,192,484	44,045,269	45,623,030
Capital Appropriations	3,455,644	3,455,644	3,455,644	3,455,644
Net Professional Fees	-	-	-	-
Gift Income	372,983	616,916	788,743	1,300,000
Investment Income	114,006	304,680	457,826	547,435
Other Revenue	8,088	14,825	19,418	40,000
Total Revenues	61,438,731	81,822,214	88,726,656	101,866,005
Expenditures				
Salaries - Faculty	4,455,367	8,874,451	13,228,413	14,826,887
Salaries - Staff	5,171,200	10,303,859	15,606,247	20,646,754
Wages and Other Compensation	456,368	925,016	1,405,647	1,968,852
Benefits and Other Payroll-Related Costs	2,302,325	4,729,732	7,154,231	9,299,896
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	673,340	1,962,678	3,176,654	4,644,618
Travel	75,709	172,693	365,050	585,515
Materials and Supplies	851,647	1,218,984	1,878,763	3,005,097
Communication and Utilities	211,657	410,640	607,038	889,729
Repairs and Maintenance	376,501	849,466	1,375,965	2,533,323
Rentals and Leases	253,801	612,321	933,400	1,429,742
Printing and Reproduction	12,705	44,541	103,226	175,030
Capital Expenditures	18,302	96,551	433,151	735,290
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,140,133	8,350,078	9,695,327	14,892,577
Other Expenditures	1,035,952	1,870,254	2,584,703	3,975,629
Total Expenditures	19,035,006	40,421,265	58,547,815	79,608,939
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(211,015)	(422,030)	(633,044)	(959,709)
Inter-Fund Transfer In/(Out)	(4,813)	100,559	205,930	311,301
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,518,577)	(3,037,154)	(4,176,087)	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(151,443)	(302,650)	(500,260)	(689,904)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(16,173,345)	(16,173,345)	(16,363,022)	(16,363,022)
Total Transfers	(18,059,193)	(19,834,621)	(21,466,483)	(22,257,065)
Estimated Impact on Fund Balance	\$ 24,344,532	\$ 21,566,328	\$ 8,712,358	\$ 0

UNT System Administration Budget Overview

Executive Summary and Highlights

The UNT System Administration provides governance and a wide range of services to UNT System Enterprise member institutions in the areas of Legal, Finance, Audit, Academic Affairs and Student Success, Facilities and Construction, Human Resources, Information Technology, and Government Relations.

UNT System Administration's FY24 budget was formulated with the goal of advancing the strategic objectives of the UNT System Enterprise.

Shared Services Governing Body

Each year, the UNT System Administration budget is developed in collaboration with the UNT System Enterprise member institutions it serves. With the Shared Services Governing Body (SSGB), the FY24 budget continues to be the product of a great spirit of partnership and collaboration.

Created in FY21, the SSGB is a nine-member council whose membership includes leadership from each UNT System Enterprise institution. Currently, the functions subject to SSGB governance include System IT, Procurement, HR, Payroll, Strategic Infrastructure Development, and Treasury.

The SSGB's participation in the FY24 budget process included but was not limited to:

- the approval of service levels
- the evaluation of new initiatives / investments
- the review of allocation methodologies
- final budget approval for each function

In the FY24 budget, approximately 57% of the expenses allocated by System Administration to the campuses support areas with SSGB oversight.

Continued Focus

The continued focus of UNT System Administration is to provide effective business, infrastructure, legal, and information technology services in the most efficient manner possible. Doing this requires a constant vision for improving services, eliminating duplication, and reducing overhead wherever possible in both campus and System operations.

This budget reflects improvements that will create opportunities for future cost savings, operational efficiencies, innovation, customer satisfaction, and collaboration.

Strategic Impact and Major Goals Addressed by FY2023 Budget

System Administration’s commitment to fiscal responsibility is demonstrated by the actions taken during FY23 and in planning for future years. In addition to FY24, plans for FY25 through FY28 were also produced and represent the direction and high-level roadmap for the next half decade at UNT System Administration.

Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities.

Sales of Goods and Services & All Other Revenue

Sale of Buildings – 1900 Elm/1901 Main

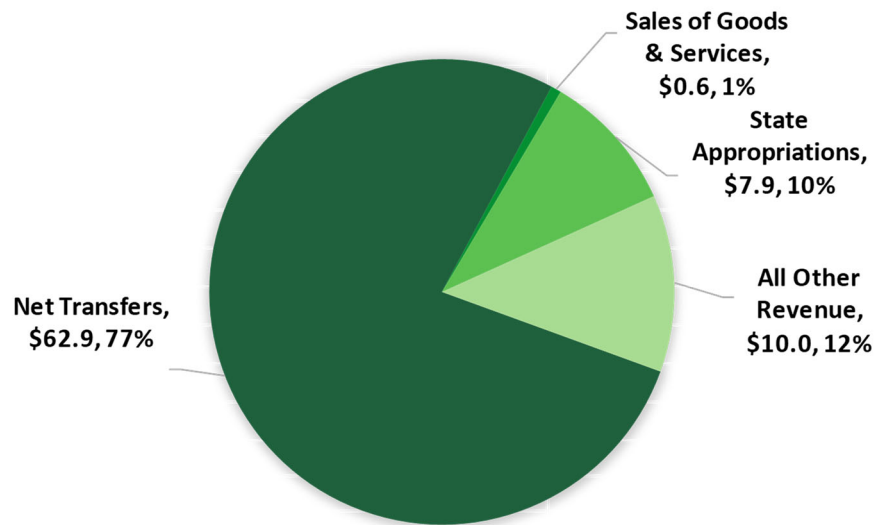
- Sale of the downtown buildings expected close - October 2023
- FY24 budget reflects activity related to these buildings for the period 9/1/23 to 10/31/23 including the following:
 - Lofts – revenues/expenses
 - Partenope Restaurant – lease revenue
 - Ida B. Wells Montessori School (Dallas ISD) – lease revenue
 - UNT Dallas College of Law – lease revenue
- For FY24, All Other Revenue includes \$9.2M expected proceeds from the sale
- Investment Income reflects a substantial increase over FY23 budget due to higher market returns and anticipated investment of a portion of proceeds from the building sale.

Transfers

Intra-Campus Transfers Between Funds

- Represents transfers from Current Funds to Plant Funds for debt service

FY 2024 Budgeted Revenues and Net Transfers
(Millions)



Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects, and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Strategic Infrastructure.

Other Transfers - Legislative

- Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

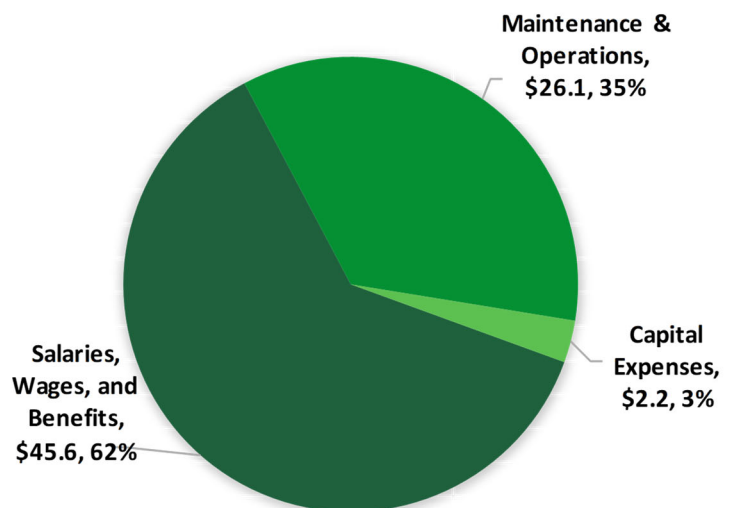
Expenses

Total Expenses for the FY24 budget increased approximately \$10.6M vs. the FY23 budget. Major drivers include investments in key areas including IT infrastructure, leadership development, and process improvement.

The FY24 expense budget includes approximately \$2.8M of the proceeds from the sale of the downtown buildings for investments in strategic initiatives benefitting the UNT System Enterprise.

FY 2024 Budgeted Expenses

(Millions)



Capital Projects

There are no substantive capital project activities planned for UNT System Administration in FY24.

Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System Enterprise member institutions and the communities we serve.

FY 2024 – UNT System Administration Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases)	
				FY 2023 Fore. to FY 2024 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	3,175,250	3,334,086	577,144	(2,756,942)	-82.7%
Grants and Contracts	-	-	-	-	-
State Appropriations	8,164,635	8,164,635	7,907,055	(257,580)	-3.2%
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	175,294	755,050	866,040	110,990	14.7%
Other Revenue	-	139,287	9,153,000	9,013,713	6471.3%
Total Revenues	11,515,179	12,393,058	18,503,239	6,110,181	49.3%
Expenses					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	34,202,769	32,620,757	36,253,074	3,632,317	11.1%
Wages and Other Compensation	1,069,674	1,486,332	899,164	(587,168)	-39.5%
Benefits and Other Payroll-Related Costs	8,341,335	8,457,835	8,478,490	20,655	0.2%
Professional Fees and Services	6,172,485	8,259,350	11,574,113	3,314,763	40.1%
Travel	308,772	186,952	326,956	140,005	74.9%
Materials and Supplies	1,173,585	972,187	1,109,066	136,879	14.1%
Communication and Utilities	514,267	542,457	1,270,215	727,758	134.2%
Repairs and Maintenance	3,376,126	5,948,914	8,215,116	2,266,202	38.1%
Rentals and Leases	2,099,308	1,754,222	669,017	(1,085,205)	-61.9%
Printing and Reproduction	24,356	24,356	20,104	(4,252)	-17.5%
Capital Expenditures	3,036,545	1,518,272	2,217,513	699,241	46.1%
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	3,025,964	2,420,772	2,919,675	498,903	20.6%
Total Expenses	63,345,186	64,192,407	73,952,505	9,760,098	15.2%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(31,769,935)	(31,769,935)	(53,699,003)	(21,929,068)	69.0%
Inter-Fund Transfer In/(Out)	-	310,832	-	(310,832)	-100.0%
Transfers Between UNTS Components					
System Services Allocations	52,152,890	52,152,890	56,067,268	3,914,378	7.5%
Other Inter-Unit Transfers In/(Out)	957,488	2,862,005	6,240,148	3,378,143	118.0%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	30,489,565	30,489,565	54,272,701	23,783,136	78.0%
Total Transfers	51,830,007	54,045,357	62,881,114	8,835,757	16.3%
Estimated Impact on Fund Balance	0	2,246,008	7,431,848	5,185,840	230.9%

FY 2024 – UNT System Administration
Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	181,545	395,599	-	577,144
Grants and Contracts	-	-	-	-	-
State Appropriations	7,907,055	-	-	-	7,907,055
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	866,040	-	-	866,040
Other Revenue	-	9,153,000	-	-	9,153,000
Revenues	7,907,055	10,200,585	395,599	-	18,503,239
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	6,468,848	29,784,227	-	-	36,253,074
Wages and Other Compensation	120,440	778,724	-	-	899,164
Benefits and Other Payroll-Related Costs	1,971,131	6,507,360	-	-	8,478,490
Professional Fees and Services	503,442	11,070,671	-	-	11,574,113
Travel	-	326,956	-	-	326,956
Materials and Supplies	-	1,109,066	-	-	1,109,066
Communication and Utilities	-	1,270,215	-	-	1,270,215
Repairs and Maintenance	-	8,215,116	-	-	8,215,116
Rentals and Leases	-	669,017	-	-	669,017
Printing and Reproduction	-	20,104	-	-	20,104
Capital Expenditures	-	2,217,513	-	-	2,217,513
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	2,524,076	395,599	-	2,919,675
Expenditures	9,063,860	64,493,046	395,599	-	73,952,505
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(53,115,896)	(583,107)	-	-	(53,699,003)
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	56,067,268	-	-	56,067,268
Other Inter-Unit Transfers In/(Out)	-	6,240,148	-	-	6,240,148
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	54,272,701	-	-	-	54,272,701
Transfers	1,156,805	61,724,309	-	-	62,881,114
Estimated Impact on Fund Balance	0	7,431,848	0	0	7,431,848

FY 2024 - UNT System Administration

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	577,144
Grants and Contracts	-	-	-	-	-
State Appropriations	-	-	-	-	7,907,055
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	-	-	-	866,040
Other Revenue	-	-	-	-	9,153,000
Revenues	-	-	-	-	18,503,239
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	-	-	-	-	36,253,074
Wages and Other Compensation	-	-	-	-	899,164
Benefits and Other Payroll-Related Costs	-	-	-	-	8,478,490
Professional Fees and Services	-	-	-	-	11,574,113
Travel	-	-	-	-	326,956
Materials and Supplies	-	-	-	-	1,109,066
Communication and Utilities	-	-	-	-	1,270,215
Repairs and Maintenance	-	-	-	-	8,215,116
Rentals and Leases	-	-	-	-	669,017
Printing and Reproduction	-	-	-	-	20,104
Capital Expenditures	-	-	-	-	2,217,513
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	71,596,668	71,596,668	71,596,668
Debt Service - Interest	-	-	36,083,932	36,083,932	36,083,932
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	2,919,675
Expenditures	-	-	107,680,600	107,680,600	181,633,105
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	53,699,003	53,699,003	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	56,067,268
Other Inter-Unit Transfers In/(Out)	-	-	53,981,597	53,981,597	60,221,745
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	54,272,701
Transfers	-	-	107,680,600	107,680,600	170,561,714
Estimated Impact on Fund Balance	0	0	0	0	7,431,848

FY 2024 – UNT System Administration
Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	-	-	-	-	-
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	-	-	-	-	-
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	-	-	-	-
Fees - Incidental	-	-	-	-	-
Waivers - Fees	-	-	-	-	-
Gross Fees	-	-	-	-	-
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	181,545	395,599	-	577,144
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	-	-	-	-
Sales of Goods and Services	-	181,545	395,599	-	577,144
Federal Programs and Contracts	-	-	-	-	-
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-
Grants and Contracts	-	-	-	-	-
State Appropriations - General	7,907,055	-	-	-	7,907,055
State Appropriations - Additional	-	-	-	-	-
State Appropriations	7,907,055	-	-	-	7,907,055
Capital Appropriations - HEF	-	-	-	-	-
Capital Appropriations	-	-	-	-	-
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	866,040	-	-	866,040
Other Revenue	-	9,153,000	-	-	9,153,000
Revenues	7,907,055	10,200,585	395,599	-	18,503,239

FY 2024 – UNT System Administration Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	-	-	-	-
Sales of Goods and Services	577,144	577,144	577,144	577,144
Grants and Contracts	-	-	-	-
State Appropriations	6,415,035	6,912,375	7,409,715	7,907,055
Capital Appropriations	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	216,510	433,020	649,530	866,040
Other Revenue	9,153,000	9,153,000	9,153,000	9,153,000
Total Revenues	16,361,689	17,075,539	17,789,389	18,503,239
Expenditures				
Salaries - Faculty	-	-	-	-
Salaries - Staff	9,063,269	18,126,537	27,189,806	36,253,074
Wages and Other Compensation	224,791	449,582	674,373	899,164
Benefits and Other Payroll-Related Costs	2,119,623	4,239,245	6,358,868	8,478,490
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	2,893,528	5,787,057	8,680,585	11,574,113
Travel	81,739	163,478	245,217	326,956
Materials and Supplies	277,267	554,533	831,800	1,109,066
Communication and Utilities	317,554	635,108	952,661	1,270,215
Repairs and Maintenance	2,053,779	4,107,558	6,161,337	8,215,116
Rentals and Leases	167,254	334,509	501,763	669,017
Printing and Reproduction	5,026	10,052	15,078	20,104
Capital Expenditures	554,378	1,108,757	1,663,135	2,217,513
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	-	-	-	-
Other Expenditures	729,919	1,459,838	2,189,756	2,919,675
Total Expenditures	18,488,126	36,976,252	55,464,377	73,952,505
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(24,252,996)	(24,252,996)	(53,699,003)	(53,699,003)
Inter-Fund Transfer In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	18,689,089	37,378,179	51,394,996	56,067,268
Other Inter-Unit Transfers In/(Out)	1,560,037	3,120,074	4,680,111	6,240,148
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	54,272,701	54,272,701	54,272,701	54,272,701
Total Transfers	50,268,832	70,517,958	56,648,805	62,881,114
Estimated Impact on Fund Balance	\$ 48,142,395	\$ 50,617,246	\$ 18,973,816	\$ 7,431,848

Proposed Board Order

Board Briefing



Committee: Finance

Date Filed: July 7, 2023

Title: Approval of the FY24 UNT System Consolidated Operating Budget

Background:

The Office of Finance and Operations presents to the Board of Regents the FY24 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTD), and UNT System Administration (System Administration).

The proposed FY24 Consolidated UNT System Operating Budget is composed of current funds revenue of \$1.39B, current funds expenditures of \$1.26B, and total current funds net transfers of (\$122M).

Financial Analysis/History:

The UNT System FY24 Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System.

Deputy Chancellor for Finance and
Operations

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Once approved, this budget will be implemented for fiscal year 2024 beginning September 1, 2023.

Recommendation:

Approval of the FY24 Consolidated Current Fund Budget for UNT, UNT Health Science Center, UNT Dallas and UNT System Administration.

Recommended By:

Gregory Anderson
Deputy Chancellor for Finance and
Operations

UNT Chief Financial Officer

UNTHSC Chief Financial Officer

UNT Dallas Chief Financial Officer

Chancellor

Attachments Filed Electronically:

- UNT System FY24 Consolidated Operating Budget



Board Order

Title: Approval of the FY24 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17-18, 2023, pursuant to a motion made by Regent _____, and seconded by Regent _____, the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2024 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

	Current Funds Revenues by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 367,519,492	\$ 362,573,920	\$ 107,103,183	\$ 123,234,152	\$ 960,430,747
UNT Health Science Center	\$ 155,360,589	\$ 76,667,865	\$ 786,739	\$ 79,276,821	\$ 312,092,013
UNT Dallas	\$ 60,908,973	\$ 22,371,938	\$ 1,449,039	\$ 17,136,055	\$ 101,866,005
UNT System Administration	\$ 7,907,055	\$ 10,200,585	\$ 395,599	\$ -	\$ 18,503,239
					\$ 1,392,892,004

Whereas, the total Current Fund expense budget of the UNT System is summarized in the following table, and

	Current Funds Expenses by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 331,966,731	\$ 287,306,637	\$ 81,288,634	\$ 125,415,153	\$ 825,977,154
UNT Health Science Center	\$ 129,705,316	\$ 69,874,143	\$ 613,489	\$ 80,476,821	\$ 280,669,769
UNT Dallas	\$ 44,565,011	\$ 16,845,994	\$ 1,061,880	\$ 17,136,055	\$ 79,608,939
UNT System Administration	\$ 9,063,860	\$ 64,493,046	\$ 395,599	\$ -	\$ 73,952,505
					\$ 1,260,208,366

Whereas, the total Current Fund transfer budget of the UNT System is summarized in the following table

	Current Funds Transfers by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ (35,552,762)	\$ (72,956,075)	\$ (25,814,549)	\$ 2,181,000	\$ (132,142,386)
UNT Health Science Center	\$ (25,267,849)	\$ (6,293,011)	\$ (173,250)	\$ 1,200,000	\$ (30,534,110)
UNT Dallas	\$ (16,565,342)	\$ (5,201,015)	\$ (490,709)	\$ -	\$ (22,257,065)
UNT System Administration	\$ 1,156,805	\$ 61,724,309	\$ -	\$ -	\$ 62,881,114
					\$ (122,052,447)

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY24 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD) and UNT System Administration as presented.

VOTE: _____ ayes _____ nays _____ abstentions

BOARD ACTION:

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Budget Office Contact Information

University of North Texas

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University of North Texas System Administration

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Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.

E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).

Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.

The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.