



Residency & Fellowship Programs

PGY-1 Managed Care Pharmacy Residency



Irving, TX — Positions: 1

Program contact(s)

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Program objectives

PGY-1 Managed Care Pharmacy Residency Program Purpose: To build upon the Doctor of Pharmacy (PharmD) education and outcomes to develop pharmacist clinicians with diverse patient care, leadership and education skills who are eligible for board certification and postgraduate year two (PGY-2) pharmacy residency training. A managed care pharmacy residency will provide systematic training of pharmacists to achieve professional competence in the delivery of patient care and managed care pharmacy practice. Additionally, this program is designed to provide pharmacists with a unique perspective of managed care. Pharmacists completing this residency will be competent and confident practitioners in a dynamic Pharmacy Benefit Management (PBM) environment. They will be accountable for understanding the role of a pharmacist in PBM and the individual departments that operate within PBM. Finally, residents will demonstrate professional maturity by following a personal philosophy of practice, monitoring their own performance and exhibiting commitment to the profession.

Selection process

Please submit the following materials through PhORCAS by Friday, December 31, 2021

- Basic demographics
- Curriculum vitae
- Three letters of recommendation — two from health professionals related to pharmacy curriculum (instructors/preceptors) with the third at the discretion of the applicant
- Written statement summarizing why you are pursuing this residency at CVS Health® and detailing your career objectives
- Official transcripts from each college attended
- Extracurricular information
- Professional writing sample submitted with your application (ex. drug monograph)

Upon receipt of materials, you may expect

- A video-recorded interview (mid-January)
- An on-site interview where you will be required to present a 30-minute PowerPoint® on a managed care -related topic of your choice

Required residency activities

- Complete and present a managed care residency project suitable for publication
- Present a residency project at a national pharmacy meeting
- Successfully complete projects within rotation areas
- Participate in training programs to enhance technical, professional and personal skills

Program details

At the residency conclusion, residents will be able to

- Describe the structure and function of the formulary management process in the managed care setting
- Describe how medication usage can be evaluated and influenced on a macro level involving large outpatient populations
- Perform outcomes analysis
- Develop effective clinical prior authorization programs
- Develop strategies used to drive formulary utilization
- Understand claims processing systems and benefit design in order to launch clinical activities
- Analyze and develop prescription benefit designs customized to client needs
- Analyze claims data for solving problems related to cost and utilization
- Analyze medical and pharmacy literature to effectively solve clinical problems
- Describe the operations of a mail service pharmacy
- Perform direct and indirect patient care activities

Program requirements

- PharmD candidate from an ACPE accredited program
- Currently licensed or eligible for pharmacy licensure in Texas
- Strong background or interest in managed care pharmacy — preferably in a PBM or health plan setting through summer internships and pharmacy experiential rotations and/or AMCP participation
- Strong communication and presentation skills
- Experience with data mining tools such as Microsoft® Excel® and Access® preferred

- Proficiency in Microsoft Word and PowerPoint
- Displays professionalism and maturity
- Desire to learn and commit to a one-year structured training program
- Travel requirements include: client meetings, training programs, miscellaneous rotational responsibilities and professional meetings and conferences

Residency duration

July 1, 2022 to June 30, 2023

Residency site

Irving, TX

Program rotations

- Academia
- Ambulatory Care
- Analytics and Outcomes
- Clinical Administration
- Clinical Management
- Clinical Operations
- Community Health / Wellness
- Drug Information
- Health Plan
- Medical Benefit Management
- Medicare Part D
- Medication Therapy Management
- Pharmacy Benefit Design
- Prior Authorization
- Professional Development
- Quality and Accreditation
- Residency Project
- Specialty Fulfillment
- Specialty Management
- Teaching Certificate
- Utilization Management Development
- Electives may be available based on preceptor availability and based on the interest of the resident and organizational support

Program compensation

- Competitive salary
- Comprehensive medical plan
- Life insurance
- Two weeks paid vacation
- No weekends (excluding national meetings)
- Flexible spending account program for health and dependent care expenses
- CVS Health employee stock purchase program
- Holidays
- Travel expense budget for national meetings, memberships and required travel
- Texas Pharmacist license fee for program year

Rotation site travel (subject to change)

- Woonsocket, RI
- Phoenix, AZ
- Rancho Cordova, CA
- Bridgewater, NJ
- Northbrook, IL

Travel expectations (subject to change)

- AMCP Nexus
- AMCP Annual
- ASHP Midyear
- CVS Health's National Business Meeting
- Residency Kick-off and Wrap-up Meetings

This residency site agrees that no person at this site will solicit, accept or use any ranking-related information from any residency applicant.

CVS Health® is an equal opportunity/affirmative action employer. Female/Minority/Disability/Protected Veteran—committed to diversity in the workplace.